

- a. Function of money
- b. Near money
- c. Outside money
- d. Keynesian liquidity trap
- e. Sacrifice ratio
- f. Oakun's law
- g. Concept of stagflation
- h. Fiscal policy
- i. Multiplier
- j. Role of public finance

SECTION-B

UNIT-I

2. What is meant by national income? How it can be measured? What are the difficulties in its measurement?
3. What do you mean by supply of money? Discuss the factors, which determine the supply of money.

UNIT-II

4. What are the causes of inflation? Explain the effects of inflation on economic development of a country.
5. Define Unemployment. Discuss the different types and causes of unemployment in India.

UNIT-III

6. What is meant by monetary policy? Explain the role of monetary policy in the economic development of a country.
7. Explain the main features of foreign trade multiplier. What are its main limitations?

UNIT-IV

8. Briefly explain the salient features of Indian tax system.
9. Explain the main role and functions of finance commission in India.

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