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Total No. of Pages : 02

Total No. of Questions : 09

BBA (2018 Batch) (Sem.-3)
COST & MANAGEMENT ACCOUNTING
Subject Code : BBA303-18
M.Code : 76657

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

SECTION-A**I. Write short note on the following :**

- A. Explain three merits of management accounting.
- B. What is margin of safety?
- C. Discuss the significance of liquidity ratio.
- D. Define Contribution.
- E. Discuss in detail benefits of ideal costing system.
- F. Define Material Cost Variance.
- G. How will you calculate profit volume ratio?
- H. What do you mean by current ratio?
- I. How will you calculate P/V ratio?
- J. Define Imputed Cost.



SECTION-B

UNIT-I

- Define Management Accounting. Discuss in detail objectives of cost accounting. Explain difference between management accounting and cost accounting.
- What is the purpose of ratio analysis? Explain with the help of example activity, current and growth ratios.

UNIT-II

- The following data is obtained from the books of manufacturing concern :

	Men	Women
Number in the standard gang	24	14
Standard rate per hour	Rs. 8	Rs. 7
Number in the actual gang	18	16
Actual rate per hour	Rs. 9	Rs. 6

During a week, 2 hour were lost due to power failure and work was actually done for 40 hours. Calculate labour mix variance and idle time variance.

- Define financial statement analysis. Discuss in detail methods and types of financial analysis.

UNIT-III

- Define the concept of budgetary control. Discuss in detail objectives of budgetary control and essentials of an effective budgetary control system. How to prepare sales budget explain with the help of example. Describe the advantages and disadvantages of budgetary control.
- Discuss in detail zero base budgeting and material budget.

UNIT-IV

- What do you mean by marginal costing? Explain with the help of example managerial applications of marginal costing.
- Discuss in detail advantages and uses of CVP analysis with the help of example.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.