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BBA/BBA RD (2018 Onwards) BBA(SIM) (2018 Batch) /BBA(Event Management) (Sem-1)

MANAGERIAL ECONOMICS-I

Subject Code: BBAGE-101-18 M.Code: 75084

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

Write briefly :

- a. Production possibility curve
- b. Cross elasticity of demand
- c. Price line
- d. Short run production function
- e. Marginal cost
- f. Reserve capacity
- g. Economic Efficiency
- h. Advertisement cost
- Collective bargaining
- Quasi rent

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SECTION-B

UNIT-I

- Define Managerial Economics. Elaborate its relationship with other disciplines in detail.
- Illustrate process of consumer equilibrium using indifference curve approach of consumer behaviour. Also discuss its limitations.

UNIT-II

- How long run production decisions are executed by the managers in recent times?
 Answer in the context of production theory.
- Discuss in detail the applications of average cost and marginal cost curves in business decisions pertaining to cost management.

UNIT-III

- Demonstrate the relationship between average revenue, marginal revenue and elasticity of demand in detail.
- What do you mean by price discrimination? Explain its types and degrees.

UNIT-IV

- What do you mean by pricing practices? Give a detailed description of their types along with examples.
- Give a detailed description of derivation of demand and supply curve of a factor.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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