

Roll No. Total No. of Pages: 02

Total No. of Questions: 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-5)

# LABOUR ECONOMICS

Subject Code: BBE -501 M.Code: 74732

Time: 3 Hrs. Max. Marks: 60

## **INSTRUCTIONS TO CANDIDATES:**

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

## **SECTION-A**

## Q1. Write briefly:

- a) What is the significance of labour as a factor of production?
- b) Define Labour Market.
- c) What do you understand by backward sloping supply curve of labour?
- d) Distinguish between money wage and real wage.
- e) How does labour migration affect wage rates?
- f) What are the main problems of women workers in India?
- g) What do you understand by collective bargaining?
- h) What are the main problems of agricultural labour in India?
- i) Differentiate between labour welfare and social security.
- j) Define Child Labour.

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## **SECTION-B**

#### **UNIT-I**

- Q2. Explain Classical Model of labour market.
- Q3. What are the salient features of labour market in developing countries like India?

#### **UNIT-II**

- Q4. Discuss marginal productivity theory of wage.
- Q5. Explain the trends in labour turnover in India.

## **UNIT-III**

- Q6. Explain the evolution of trade union in India.
- Q7. What are the major causes of Industrial disputes?

#### **UNIT-IV**

- Q8. Explain various legal provisions for welfare of labour in India.
- Q9. Give a comparative account of social security measures adopted in UK and USA.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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