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Total No. of Pages : 02

Total No. of Questions : 09

**B.Sc.(Agriculture) (Sem.-7)**  
**MACRO ECONOMIC ANALYSIS**  
**Subject Code : BSAG-AEB-705**  
**M.Code : 75694**

Time : 3 Hrs.

Max. Marks : 90

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **THREE** marks each.
2. **SECTION-B** contains **FIVE** questions carrying **SEVEN AND A HALF (7.5)** marks each and students have to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **FIFTEEN** marks each and students have to attempt any **TWO** questions.

**SECTION-A****1. Write briefly :**

- a) Difference between partial and general equilibrium
- b) GDP
- c) Transfer payments
- d) Relative income hypothesis
- e) Triple identity
- f) Foreign trade multiplier
- g) Leakages from multiplier
- h) Marginal efficiency of capital
- i) Phillips curve
- j) Concept of Five year plan

### SECTION-B

2. Explain the economy as a circular flow of income and expenditure.
3. Critically examine the classical theory of employment and output.
4. Critically discuss theory of consumption function on basis of different income hypotheses.
5. Explain the concept and theories of inflation. Critically examine the concept of static and dynamic multiplier.
6. Discuss the causes of inflation suggesting measures to control it.

### SECTION-C

7. Discuss critically the role and significance of agriculture sector in Indian economy from GDP share and growth perspective.
8. Discuss the national income concept and difficulties in its measurement.
9. Contrast and compare monetary and fiscal policies.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**