

[illegible]

- a) Internal control
- b) Departmental accounting
- c) Current assets
- d) Statutory audit
- e) Outstanding expenses
- f) Profit and loss account
- g) Liabilities
- h) Uniform system of accounting
- i) Write two limitations of trial balance.
- j) Write two disadvantages of allocation.

### SECTION-B

2. Explain the advantages of Trial balance.
3. What are the various steps to implement the internal audit in an organisation?
4. Show the treatment of prepaid rent and depreciation in profit and loss account and balance Sheet

Particulars	Rupees(Amt)
Rent	7,000
Machinery	20,000

INFORMATION : Prepaid rent : 400

Depreciation @ 10.25% on machinery

5. From the following Particulars of T. Prashant, Prepare Trading Account for the year ending 31<sup>st</sup> March 2012.

Particulars	Amount	Particulars	Amount
Opening stock	40,000	Purchase less return	1,75,000
Custom duty	6,600	Factory insurance	400
Clearing charges	500	Office insurance	300
Productive wages	37,500	Fuel, gas and water	3,500
Factory rent	4,500	Sales less Return	3,25,000
Office rent	600	Carriage and freight	4,200
Dock dues	400	Octroi	500
Salary to foreman	9,000	Royalty on output	600
Salary to factory manager	6,000	Carriage on sales	450
Closing stock	40,000		

6. From the following information you are required to prepare an income statement of rooms :

Room Sales	2,50,000	Contract service	12,000
Payroll and related expenses	36,000	Laundry and dry cleaning	6,000
Commission paid	15,000	Operating services	3,500
Guest transportation	10,000	Training	9,000
Travel agent commission	3,000		
Telecommunication	9,000		
Staff uniform	2,000		
Rooms allowances	96,000		
Cable and television	21,000		

**SECTION-C**

7. Explain the Difference between Trading account, Profit and Loss Account and Balance sheet.
8. Prepare a trial balance from the following balances taken from the books of Sanjeev Kumar on 31<sup>st</sup> December 2014 :

Capital	60,000	Discount received	120
Opening stock	16,400	Bills Payable	4,090
Sales	81,200	Creditors	10,370
Gas and Water	840	Return outwards	6,400
Land	20,000	Bank Charges	3,370
Wages	18,490	Drawing	2,480
Debtors	35,800	Trade expenses	990
Commission	1,470	Cash in hand	800
Plant	10,270	Cash at bank	5,260
Carriage	3,370	Purchases	32,160
Rent Received	430	Rates and taxes	840
Salaries	4,300	Furniture	1,250
Insurance	1,060	Bills receivable	1,470
Return inward	1,990		

9. What do you mean by Departmental accounting? How expenses are allocated among different departments?

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