



Code: 14E00304

MBA III Semester Regular & Supplementary Examinations November/December 2017

MANAGEMENT CONTROL SYSTEM

(For students admitted in 2014, 2015 & 2016 only)

Time: 3 hours

Max. Marks: 60

PART – A

(Answer the following: (05 X 10 = 50 Marks))

- 1 Define management control system. Explain its goals.
OR
- 2 What is goal congruence? How is it achieved? Explain.
- 3 What is meant by responsibility centre? Explain different responsibility centers.
OR
- 4 What is Break Even Point? Explain its uses.
- 5 Define budget. Explain different types of budget.
OR
- 6 What is budgeting control? Explain different steps involved in preparing budgeting control system.
- 7 Define standard costing. What are its uses? Explain.
OR
- 8 Explain different cost variances in detail.
- 9 What is inventory cost? Explain different inventory costs.
OR
- 10 What is EOQ? Explain its relevance.

PART – B

(Compulsory question, 01 X 10 = 10 Marks)

11 Case Study:The following figures are available for the records of Venus Enterprises as at 31st March.

	1998	1999
	Rs. Lakhs	Rs. Lakhs
Sales	150	200
Profit	30	50

Calculate:

- (a) The P/V ratio and total fixed expenses.
- (b) The break-even level of sales.
- (c) Sales required to earn a profit of Rs. 90 lakhs.
- (d) Profit or loss that would arise if the sales were Rs. 280 lakhs.

