

Code: 9E00302

MBA III Semester Supplementary Examinations November/December 2017

BUSINESS LAW & REGULATION

(For students admitted in 2013 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions

All questions carry equal marks

- 1 Briefly explain the nature of contract and explain the offer and acceptance with example
- 2 Write about the general rule that an agent is neither liable nor entitled under contract which he makes on behalf of the principles. What are the exemptions to this rule?
- 3 What are the important aspects that you should check when you receive a cheque from a customer?
- 4 Discuss briefly about the various kinds of companies.
- 5 Briefly write about the company meetings with examples.
- 6 Elucidate the significance of residential status in income tax act.1961.
- 7 Write about the basic concepts related to excisable goods.
- 8 Briefly explain the scope and application of IT act.
