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MBA III Semester Supplementary Examinations November/December 2017 REWARD MANAGEMENT

(For students admitted in 2013 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions

All questions carry equal marks

- 1 What is the significance of reward management? Explain the various bases for compensation.
- 2 Explain the process of compensation determination in organizations.
- 3 What are the different types of pay structures and their purposes?
- 4 Write short notes on:
 - (a) Competency related pay.
 - (b) Team rewards.
 - (c) Non financial rewards.
- 5 Critically evaluate the compensation packages offered to directors and senior executives.
- 6 Explain the role of IT in compensation management.
- 7 Explain the importance of pay commission in guiding employee compensation in organizations.
- 8 Explain the pay structure adopted by any one multinational organization and its advantages and disadvantages.