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MBA (Finance) IV Semester Supplementary Examinations November/December 2017 **RISK MANAGEMENT & INSURANCE**

(For students admitted in 2014 & 2015 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions

All questions carry equal marks

1 What do you understand by the risk management? Explain the importance of risk management.

- 2 Write detailed notes on:
 - (a) Principle of subrogation.
 - (b) Principle of utmost good faith.
- 3 (a) Distinguish the characteristics of insurance contracts.
- (b) Discuss the applications of proximate cause to insurance contracts.
- What do you understand by loss control? Explain in detail optional loss control. 4
- 5 (a) Explain various kinds of life policies.
 - (b) Explain the structure and present status of insurance industry in India.
- "The basic purpose of derivatives is to provide commitments to prices for future dates for giving 6 against adverse movement in future prices" Discuss and critically examine the statement.

- Discuss the legal provisions governing the relationship between an agent and principal. 7
- 8 Explain the salient features of any four basic health insurance policies. MMM.