

Code: 12E01405

MBA (Finance) IV Semester Supplementary Examinations November/December 2017

CORPORATE TAXATION

(For students admitted in 2014 & 2015 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Define previous year. Explain the exceptions to the rule that 'all the incomes of the previous year shall be taxable during the relevant assessment year'.
- 2 Compare and contrast export-oriented (EOUs) and special economic zones (SEZs) in terms of tax.
- 3 Describe the export procedures involved in customs.
- 4 Discuss the rules of classification of goods under central excise tariff act.
- 5 Define VAT. Explain the significance of VAT.
- 6 What is the procedure of payment of service tax? Explain.
- 7 Enumerate the deductions available while computing income from salary.
- 8 What do you understand by the term depreciation? Why should it be a permissible deduction?
