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Total No. of Questions: 07

B.Tech. (Ind. Engg. & Mgt.) (Spl. in TQM) (Sem.-4) MANAGERIAL ACCOUNTING & INDUSTRIAL ECONOMICS

> Subject Code: IEM-402 M.Code: 61017

Time: 3 Hrs. Max. Marks: 40

INSTRUCTIONS TO CANDIDATES:

- 1. Attempt Any EIGHT questions from SECTION-A carrying TWO marks each.
- Attempt any FOUR questions from SECTION-B carrying SIX marks each.

SECTION-A

1. Answer briefly:

- W.FirstRanker.com a) What is Trading and profit and loss Account?
- b) What is Gross Domestic Product?
- c) What is Monopoly?
- d) What is variable cost?
- e) What is IRR?
- f) What is Budgeting?
- g) What is Perfect competition?
- h) What is cartelization?
- i) What is Demand?
- j) What is Current Asset?

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SECTION-B

- 2. What is financial Accounting? What is the scope of financial accounting?
- 3. What are the fundamental concepts of Macroeconomics?
- Explain different types of elasticity of Demand.
- Differentiate between Absorption and Marginal costing.
- 6. How price and output are determined under perfect competition?
- 7. Explain some of the provisions of Consumer Protection Act.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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