

Roll No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Pages : 03

Total No. of Questions : 09

BHMCT (Sem.-2)
ACCOUNTS – II
Subject Code : BH-106
M.Code : 14518

Time : 3 Hrs.

Max. Marks : 30

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is **COMPULSORY** consisting of **TEN** questions carrying **ONE** mark each.
2. SECTION-B contains **FIVE** questions carrying **2½** (Two and Half) marks each and students have to attempt any **FOUR** questions.
3. SECTION-C contains **THREE** questions carrying **FIVE** marks each and students have to attempt any **TWO** questions.

SECTION-A**1. Write short notes on :**

- a) When does a trading account show a gross loss?
- b) What are direct expenses?
- c) Who prepares a bank reconciliation statement?
- d) What is schedule of sundry debtors?
- e) What do you mean by cheques uncashed?
- f) Is trial balance indispensable?
- g) How will you determine closing stock when purchases, opening stock, sales and rate of gross profit are given?
- h) Which of the following are revenue expenditures for an office equipment dealer?
 1. Sales promotion costs
 2. Warehouse extension costs
 3. Purchase of office equipment for resale
 4. Purchase of delivery vehicle for sales department
- i) What is the treatment of closing stock in Trial Balance?
- j) Name any five accounts which always have debit balance.

SECTION-B

- Q2 Distinguish between Gross Profit and Net Profit.
- Q3 What is Capital Profit?
- Q4 From the following details, calculate the Gross Profit made by Deepak Kumar in the year 2018 by preparing trading A/c.

Stock of goods on 1.4.2017	Rs 18,675.00
Purchases during the year	Rs 49,000.00
Purchase return during the year	Rs 6,725.00
Sales return during the year	Rs 5,987.00
Carriage inward	Rs1,123.00
Sales during the year	Rs 97,500.00
Stock of goods on 31.03.2018	Rs5,775.00

- Q5 Discuss any three reasons of difference of cash book balance with pass book balance.
- Q6 From the following particulars prepare the B/S as at 31.03.2018.

	Dr.	Cr.
Capital		80,000.00
Drawings	14,400.00	
Debtors & Creditors	16,400.00	8,200.00
Cash in hand	360.00	
Cash at Bank	7,200.00	
Plant	10,000.00	
Furniture	3,700.00	
Net Profit		2,660.00
General Reserve		5,000.00
Closing Stock	43,800.00	
	95,860.00	95,860.00

SECTION-C

- Q7 From the following trial balance, prepare a trading and profit and loss A/c and a balance sheet as on 31st March 2018 :

	Rs.		Rs.
Debit Balances		Discount	800
Plant & Machinery	10,000	Drawings	1,000
Land and building	12,000	Bills receivable	4,000
Furniture	5,000	Bad debts	400
Sundry Debtors	10,000	Credit Balances	
Trade Expenses	1,000	Capital	50,000
Depreciation	2,000	Sales	90,000
Cash in hand	10,000	Sundry creditors	12,000
Cash at bank	15,000	Purchase return	1,000
Wages & Salaries	6,000	Rent	1,200
Repairs	1,000	Bills Payable	3,000
Purchases	60,000	Interest	1,000
Stock on 1st April 2017	20,000		

Closing stock as on 31st March 2018 was valued at Rs 14,000.

- Q8 From the following information draw up a trial balance in the books of Sh. Rattan Lal as on 31-03-2018.

Ledger Accounts	Rs.	Ledger Accounts	Rs.
Purchases	1,60,000	Insurance Claim	12,000
Sales	2,05,600	Interest on capital	4,000
Purchase Return	5,000	Drawings	18,500
Sales Return	10,800	Book debts	32,000
Fixtures and fittings	25,000	Bad debts	6,000
Octroi duty	9,000	Bad debts recovered	1,600
Excise duty	13,400	Provision for bad debts	2,400
Commission received	7,700	General Reserve	6,000
Accounts Payable	24,000	Rent due	5,000

- Q9 What are the circumstances when closing stock is given :

- Inside the trial balance; and
- Outside the trial balance.

Describe the treatment of closing stock in financial statements under both the above circumstances.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.