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Total No. of Pages : 02

Total No. of Questions : 09

BHMCT (Sem.-6)
MANAGERIAL ECONOMICS
Subject Code : BH-312
M.Code : 14567

Time : 3 Hrs.

Max. Marks : 30

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying ONE mark each.
2. SECTION-B contains FIVE questions carrying 2½ (Two and Half) marks each and students has to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying FIVE marks each and students have to attempt any TWO questions.

SECTION-A**1. Write short notes on :**

- a) Latent demand
- b) Average cost
- c) Cost plus price
- d) Normal goods
- e) Production possibility curve
- f) Personal selling
- g) Penetrating pricing
- h) Trend Projection Method
- i) Central Bank
- j) Credit creation

SECTION-B

2. Define Types of commercial Banks.
3. Discuss methods of demand forecasting.
4. Suppose you have suffered loss in your business. What are the techniques you will implement to control the cost? Discuss in detail.
5. Describe the role and responsibilities of managerial economist.
6. What is difference between demand and want? Describe the determinant of demand.

SECTION-C

7. What is the difference between short run and long run cost?
8. Discuss in detail traditional theory of economics.
9. Define Perfect Competition. Describe price determination under perfect competition considering equilibrium of firm and equilibrium of industry.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.