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Total No. of Questions: 09

BHMCT (Sem.-6) MANAGERIAL ECONOMICS

Subject Code: BH-312 M.Code: 14567

Time: 3 Hrs. Max. Marks: 30

INSTRUCTION TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying ONE mark each.
- SECTION-B contains FIVE questions carrying 2¹/₂ (Two and Half) marks each and students has to attempt any FOUR questions.
- SECTION-C contains THREE questions carrying FIVE marks each and students have to attempt any TWO questions.

SECTION-A

Write short notes on :

- a) Latent demand
- b) Average cost
- c) Cost plus price
- d) Normal goods
- e) Production possibility curve
- f) Personal selling
- g) Penetrating pricing
- h) Trend Projection Method
- i) Central Bank
- j) Credit creation

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SECTION-B

- Define Types of commercial Banks.
- Discuss methods of demand forecasting.
- Suppose you have suffered loss in your business. What are the techniques you will implement to control the cost? Discuss in detail.
- Describe the role and responsibilities of managerial economist.
- What is difference between demand and want? Describe the determinant of demand.

SECTION-C

- 7. What is the difference between short run and long run cost?
- Discuss in detail traditional theory of economics.
- Define Perfect Competition. Describe price determination under perfect competition considering equilibrium of firm and equilibrium of industry.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.



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