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Total No. of Pages : 02

Total No. of Questions : 09

B.SC (Agriculture) (2014 & Onwards) (Sem.-7)

MICRO ECONOMICS ANALYSIS

Subject Code : BSAG-AEB-704

M.Code : 75693

Time : 3 Hrs.

Max. Marks : 90

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying THREE marks each.
2. SECTION-B contains FIVE questions carrying SEVEN AND A HALF (7.5) marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying FIFTEEN marks each and students have to attempt any TWO questions.

SECTION-A**1. Write briefly :**

- a) Define Micro Economics.
- b) What is Consumer's Equilibrium?
- c) Differentiate between firm and industry.
- d) What is Break-even point?
- e) Define Total Revenue.
- f) What are the features of a monopoly market?
- g) Distinguish between Explicit and Implicit Costs.
- h) What is Production Function?
- i) What is Net interest? How it is different from Gross Interest?
- j) How do risks and uncertainties lead to profit?





SECTION-B

- Q2. What is an Indifference Curve? What are various properties of indifference curve?
- Q3. Why does demand curve slope downward from left to right?
- Q4. Explain features of Labour as a factor of production.
- Q5. Explain the conditions of equilibrium of firm under monopoly market.
- Q6. Describe the main assumptions of Ricardian theory of Rent.

SECTION-C

- Q7. Critically explain Classical Theory of Interest.
- Q8. Explain how are price and output determined under Perfect Competition.
- Q9. Describe the law of Diminishing returns. Why is the law known as the law of Increasing Costs?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

