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Total No. of Pages : 02

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B.SC (Agriculture) (2014 & Onwards) (Sem.-7) MICRO ECONOMICS ANALYSIS Subject Code : BSAG-AEB-704 M.Code : 75693

Time: 3 Hrs.

Max. Marks : 90

INSTRUCTIONS TO CANDIDATES :

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying THREE marks each.
- 2. SECTION-B contains FIVE questions carrying SEVEN AND A HALF (7.5) marks each and students have to attempt any FOUR questions.
- 3. SECTION-C contains THREE questions carrying FIFTEEN marks each and students have to attempt any TWO questions.

SECTION-A

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- 1. Write briefly :
 - a) Define Micro Economics.
 - b) What is Consumer's Equilibrium?
 - c) Differentiate between firm and industry.
 - d) What is Break-even point?
 - e) Define Total Revenue.
 - f) What are the features of a monopoly market?
 - g) Distinguish between Explicit and Implicit Costs.
 - h) What is Production Function?
 - i) What is Net interest? How it is different from Gross Interest?
 - j) How do risks and uncertainties lead to profit?



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SECTION-B

- Q2. What is an Indifference Curve? What are various properties of indifference curve?
- Q3. Why does demand curve slope downward from left to right?
- Q4. Explain features of Labour as a factor of production.
- Q5. Explain the conditions of equilibrium of firm under monopoly market.
- Q6. Describe the main assumptions of Ricardian theory of Rent.

SECTION-C

- Q7. Critically explain Classical Theory of Interest.
- Q8. Explain how are price and output determined under Perfect Competition.
- Q9. Describe the law of Diminishing returns. Why is the law known as the law of Increasing Costs?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.