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Total No. of Pages : 02

Total No. of Questions : 09

B.Sc.(Agriculture) (2014 &amp; onwards) (Sem.-7)

**MACRO ECONOMIC ANALYSIS**

Subject Code : BSAG-AEB-705

M.Code : 75694

Time : 3 Hrs.

Max. Marks : 90

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying THREE marks each.
2. SECTION-B contains FIVE questions carrying SEVEN AND A HALF (7.5) marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying FIFTEEN marks each and students have to attempt any TWO questions.

**SECTION-A****1. Write briefly :**

- a) Define Macro Economics.
- b) Distinguish between stock and flow variables.
- c) What do you understand by 'open economy'?
- d) Define Per Capital Income.
- e) Define Gross National Product.
- f) Differentiate between Average Propensity to Consume (APC) and Marginal Propensity to Consume (MPC)
- g) What is the meaning of Statutory Liquidity Ratio (SLR)?
- h) What are the main causes of low agricultural productivity in India?
- i) What are the non-institutional sources of credit in India?
- j) What is the impact of agriculture on environment?





**SECTION-B**

- Q2. Explain circular flow of income in a two sector economy.
- Q3. What are the main objectives of fiscal policy?
- Q4. What is permanent income hypothesis about consumption function?
- Q5. What is Marginal Efficiency of Capital (MEC)?
- Q6. What is suppressed inflation? How is it different from open inflation?

**SECTION-C**

- Q7. Critically explain classical theory of Income, Output and Employment.
- Q8. What is multiplier? Explain the working of investment multiplier.
- Q9. Explain Liquidity preference theory of rate of interest.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**

