

[illegible]

- a. What is Near Money?
- b. What is meant by quantity theory of Money?
- c. Define the concept of supply of money.
- d. What is meant by Sacrifice Ratio?
- e. What is Okun's Law?
- f. What causes Stagflation?
- g. What is the concept of Philips Curve?
- h. What is meant by Fiscal Policy?
- i. What is Foreign Trade Multiplier?
- j. What do you mean by Public Finance?

**SECTION-B****UNIT-I**

2. Explain different methods of measuring National Income. What are the problems arises in its measurement?
3. Examine the liquidity preference theory of Interest. What are its main defects?

**UNIT-II**

4. What are causes of Inflation? Critically examine the effects of Inflation on different sections of society.
5. Explain the various types of Unemployment in India? Suggest some measures to overcome the problem of unemployment.

**UNIT-III**

6. Define Business Cycle. Discuss the various phases and types of business cycle.
7. Explain the features of Multiplier. Show it's forward and backward working. What are its main limitations?

**UNIT-IV**

8. What are the main defects of Indian Taxation System? Discuss the various tax reforms undertaken by government of India.
9. What is meant by Finance Commission? Discuss the role and functions of finance commission in India.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**