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BBA (2013 to 2017) (Sem.-4) **BUSINESS LAWS-I**

Subject Code: BBA-404 M.Code: 71206

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Answer briefly:**

- a. What is a Legal Contract in Business?
- b. What is Free Consent?
- c. Is promise to pay time barred debt enforceable?
- d. What are the different types of mercantile agents?
- Distinguish between transfer of property and possession?
- Define Noting and Protest under the Negotiable Instrument act.
- g. Define Promissory Note.
- h. Define Limited Liability Partnership.
- What is Public Authority under RTI Act?
- Who is mercantile agent?

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SECTION-B

UNIT-I

- 2. State the various ways in which a contract may be said to be discharged.
- 3. Define a Contract of Indemnity. When does the indemnifier's liability commence?

UNIT-II

- 4. What is contract of sale? Explain briefly the implied conditions in a contract of sale of goods.
- 5. What are the rights of an unpaid seller? What are his rights? Discuss in detail.

UNIT-III

- 6. Explain the law relation to negotiable instruments. Explain the position of minor, agency and legal representative in this regard.
- 7. Discuss in detail the discharge and dishonour of Negotiable Instrument.

UNIT-IV

- 8. Can a minor be admitted to a partnership? If so, discuss the rules governing his rights and liabilities.
- 9. What do you mean by Consumer Protection? What are the various types of Consumer Exploitation?

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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