

HOSPITAL ADMINISTRATION**HEALTH ECONOMICS****(Revised Scheme)****Q.P. CODE : 8365**

Your answers should be specific to the questions asked

Draw neat labeled diagrams wherever necessary

LONG ESSAY**2 X 20 = 40 Marks**

1. What is elasticity of demand? Explain the degrees of Price elasticity of demand and the factors affecting elasticity of demand.
2. Differentiate between the following market forms – (a) Monopoly and Monopolistic competition, (b) Perfect competition.

SHORT ESSAY (Any Six Only)**6 X 10 = 60 Marks**

3. Law of equi marginal utility
4. Discuss economics of Bulk purchase.
5. State the liquidity preference theory of interest.
6. Concepts of National Income
7. Explain demand forecasting.
8. Discuss in brief the Law of demand.
9. Explain the following – Health inputs, Health output and Health status.
10. Role of time element in value determination

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