

HOSPITAL ADMINISTRATION**Health Economics****Q.P. CODE: 8718**

Your answers should be specific to the questions asked.

Draw neat, labeled diagrams wherever necessary.

LONG ESSAY**1 X 20 = 20 Marks**

1. What is demand? Explain the law of demand with the help of diagram and what are the determinants of demand?

SHORT ESSAY (Answer any Seven)**7 X 10 = 70 Marks**

2. Differentiate between micro and macro economics
3. Write a note on Circular Flow of Income.
4. What is Health and explain its determinants.
5. What is market? Explain briefly different types of market structure with the help of diagram.
6. Write a note on indifference curve.
7. Explain the law of supply. Illustrate with the help of example.
8. What is national income? How do measure national income and its difficulties?
9. Law of Equi-Marginal Utility

SHORT ANSWERS (Answer any Five)**05 X 02 = 10 Marks**

10. Mention any two differences between Health Economics and Welfare Economics.
11. What is Elasticity of demand?
12. List out the different types of Insurance.
13. What is cost benefit analysis?
14. What is principle of substitution?
15. List out the four factors of Production and Distribution.

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