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Total No. of Pages : 03

Total No. of Questions : 16

B.Tech. (Ind. Engg. & Mgt.) (TQM) (Sem.-4)

MANAGERIAL ACCOUNTING & INDUSTRIAL ECONOMICS

Subject Code : IEM-402

M.Code : 61017

Time : 3 Hrs.

Max. Marks : 40

INSTRUCTIONS TO CANDIDATES :

1. Attempt Any EIGHT questions from SECTION-A carrying TWO marks each.
2. Attempt any FOUR questions from SECTION-B carrying SIX marks each.

SECTION-A**Answer briefly :**

- 1) Accounting Cycle
- 2) Ledger
- 3) Gross Domestic Product (GDP)
- 4) Cross Elasticity of Demand
- 5) Cost Centre
- 6) Job Costing
- 7) Monopoly and Oligopoly
- 8) Transfer Pricing
- 9) Stages in Capital Budgeting
- 10) Economic Liberalization

SECTION-B

- 11) From the following balances as on 31st March, 2020 , prepare a Trading Account and Profit and Loss Account for M/s Saksham Associates:

	Rs.		Rs.
Opening Stock	11,500	Purchases	32,000
Wages	13,000	Sales	60,000
Capital	21,310	Discount Allowed	2,600
Salaries	5,000	Carriage Inward	550
Insurance	300	Commission (Dr.)	650
Rent and Rates	1,000	Cash in hand	5,500
Repairs	600	Sundry Expenses	110
Mortgage interest	300	Building	8,000
Machinery	3,000	Furniture and Fixtures	1,000
Sundry debtors	6,500	Bank Loan	6,100
Sundry Creditors	4,200		

Closing Stock was valued at Rs. 12,150.

- 12) What do you understand by the term Balance of Payment (BOP)? What are the causes of disequilibrium in Balance of Payment (BOP)?
- 13) What do you mean by Elasticity of Demand? Also discuss in brief the factors affecting the price elasticity of demand.
- 14) From the particulars given below

Sales	Rs. 2,00,000
Fixed Cost	Rs. 30,000
Net profit	Rs. 20,000

Compute :

- a) Contribution
- b) P/V Ratio
- c) Break Even Sales
- d) Margin of Safety

- 15) What is Perfect Competition? Explain how equilibrium is attained in the short run by the firm. Also describe how a firm earns only normal profits in the long run under perfect competition.
- 16) Discuss and distinguish between NPV (Net Present Value) and IRR (Internal Rate of Return) methods of making investment decisions. Illustrate your answer with the help of an example. In your opinion, which of the two is better?

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NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.