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Total No. of Pages : 03

Total No. of Questions : 18

**B.Com (Hons) (2018 Batch) (Sem.-3)****MANAGEMENT ACCOUNTING**

Subject Code : BCOM 301-18

M.Code : 76649

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Students have to attempt any **ONE** question from each Sub-section.

**SECTION-A****Write briefly :**

- Q1. Explain three merits of management accounting.
- Q2. What is Solvency Ratios?
- Q3. How fixed budget differ from flexible budget?
- Q4. Define Responsibility Centre.
- Q5. Discuss in detail benefits of standard costing.
- Q6. Define Turnover Ratio.
- Q7. How will you calculate current ratio?
- Q8. What do you mean by cash flow statement?
- Q9. How will you calculate cash from operation?
- Q10. Define Trend Analysis.

**SECTION-B****UNIT-I**

- Q11. What do you mean by management accounting? Discuss in detail scope, nature and functions of management accounting. Discuss in detail how financial accounting differs from management accounting?
- Q12. What do you mean by financial statements analysis? Discuss in detail what parameters to be addressed by financial statements analyst during analysis process. What are analysis implications of financial statements analysis to the stakeholders?

**UNIT-II**

- Q13. Define nature, uses and limitation of ratios. Discuss in detail with the help of example of different types of ratios.
- Q14. Anupam International LTD produces three products A, B, C each requiring more than one labour operation. Labour requirement per unit of output is given below :

Operation	A	B	C
1	10	20	5
2	5	—	10
3	15	10	5

The factory works for 8 hours per day for 26 days in a month. In a month 8 hours are lost due to various reasons. The budgeted hourly rates for the workers in operations 1, 2 and 3 are Rs.4, Rs.5 and Rs.6 respectively.

The budgeted production during the Month for the three products is as follows :

PRODUCT A 4000 units

PRODUCT B 6000 units

PRODUCT C 8000 units

Prepare a labour budget for the month showing for each operation,

- a) Direct labour hour
- b) Direct labour cost
- c) The number of workers.

**UNIT-III**

Q15. Discuss in detail with the help of example the procedure of making fund flow statement.

Q16. a) The following is the position of Current Assets and Current Liabilities of M Ltd. :

Particulars	2006	2007
	Rs.	Rs.
Provision for Bad Debts	1,000	3,000
Short-term Loan	10,000	19,000
Creditors	15,000	10,000
Bills Receivable	20,000	40,000

The company incurred a loss of Rs. 45,000 during the year. Calculate the Net Cash Flows from the Operating Activities by Indirect Method.

b) Discuss in detail advantages and limitations of cash flow statement.

**UNIT-IV**

Q17. Define concept of accounting responsibility centers. Discuss in detail relevance of different types of responsibility with the help of example.

Q18. Describe the concept of divisional performance Management. What are the financial and non financial measures of responsibility accounting?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**