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Total No. of Pages : 02

Total No. of Questions : 18

B.Com. (Hons) (2018 & Onwards) (Sem.-1)

MANAGERIAL ECONOMICS

Subject Code : BCOMGE-101-18

M.Code : 75092

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Students have to attempt any **ONE** question from each Sub-section.

SECTION-A**Answer briefly :**

1. What is production possibility curve?
2. What is the relationship of managerial economics with statistics?
3. What is the meaning of opportunity cost?
4. What is consumer's equilibrium?
5. What is the relationship between AR and MR of a firm?
6. What is the meaning of marginal cost?
7. What is advertising cost?
8. What is supply?
9. What is an oligopoly market?
10. What is price line?

SECTION-B

UNIT-I

11. What is Price elasticity of demand? What are the factors to determine elasticity of demand?
12. What is demand forecasting? What are its various techniques?

UNIT-II

13. Discuss the law of returns to scale.
14. What is an Isoquant? Discuss least cost combination of inputs?

UNIT-III

15. What is Average cost? Why is Average cost curve U shaped?
16. Discuss the relationship between elasticity of demand and revenue of a firm?

UNIT-IV

17. Discuss how price and output is determined under perfect competition?
18. Describe how interest rate is determined under perfect competition?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.