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M.Tech.(ME) (Sem.-3)
PRODUCTION PLANNING & CONTROL

Subject Code: MME-523 M.Code: 38217

Time: 3 Hrs. Max. Marks: 100

## INSTRUCTION TO CANDIDATES:

- 1. Attempt any FIVE questions out of EIGHT questions.
- 2. Each question carries TWENTY marks.
- Define the scope of the field of production planning and control. What are the various functions which this field has to cover and perform? Discuss.
- What is the procedure for conducting market survey before a product development and how this survey helps in designing and developing a product? Discuss.
- What is the significance of standardization, simplification and specialization in product development and design? Discuss with suitable examples.
- What is inventory control? Derive the expression for economic order quantity (EOQ) for quantity discount.
- a) What are the different types of inventory costs? Bring out their role and importance in inventory models.
  - Supply of a special component has the following price schedule.

0-99 items: Rs. 1000/- per unit

100 items and above: Rs. 950/- per unit

The inventory holding costs are estimated at 25% of the value of inventory. The procurement cost works out to be Rs. 2000/- per order. If the annual requirement of this component is 300, compute the economic order quantity for the procurement of these items.

- What is value analysis and how does it differs from value engineering? Explain in detail.
- What is meant by scheduling? Discuss loading and scheduling is an essential part of production control.
- Write detailed notes on :
  - a) ABC analysis.
  - b) Master schedule.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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