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Total No. of Pages : 02

Total No. of Questions : 17

MBA/MBA(IB) (2018 Batch) (Sem.-2)
LEGAL ENVIRONMENT FOR BUSINESS

Subject Code : MBA-202-18

M.Code : 76154

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A contains EIGHT questions carrying TWO marks each and students have to attempt ALL questions.
2. SECTIONS-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consists of ONE Case Study carrying TWELVE marks.

SECTION-A

1. What is Agency?
2. What is Endorsement?
3. What is crossing of a cheque?
4. What is a Bill of Exchange?
5. What are Statutory Meetings?
6. Who is a Minor?
7. What is corporate veil?
8. What is Articles of Association?

SECTION-B**UNIT-I**

9. Discuss the Indian legal system in general.
10. When the consent is not said to be free? Discuss.



UNIT-II

11. Write the major principles of sales of goods.
12. What is Sale of Goods Act 1930? How it helps business in India? Discuss.

UNIT-III

13. Write a detailed note on the dissolution of a partnership firm.
14. Discuss the major rules regarding the crossing of cheques.

UNIT-IV

15. Who is a Director? Discuss the major rights of a director.
16. Discuss the major objectives of Company Law.

SECTION-C

17. Read the following case and answer the questions :

This case involves a main dispute arose as to the issuance of advance license and its rejection, the question as to whether a government company in which the major shareholder is the government becomes a department of the government or remains as a separate entity was also decided. The Respondent obtained an advance license and submitted to SAIL for the supply of rolled strips in coils under a special scheme. As the license was defective SAIL rejected the license and refused to supply the goods at concessional price. Respondent company contended that the license issuing authority and the major shareholder of SAIL are the same government and because of this SAIL could not have rejected the defective advance license.

Answer the following questions :

- a. What is the central theme of the case study?
- b. Is the decision of SAIL justified? Yes or No. Justify.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.