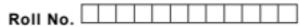


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Total No. of Pages : 02

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BBA (2014 to 2017) / B.SIM / BRDM (2014 & Onwards) (Sem.-1) MICRO ECONOMICS Subject Code : BBA-102

M.Code : 10539

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

Answer briefly :

- Micro economics
- 2. Opportunity cost
- Equilibrium
- 4. Elasticity of demand
- Cardinal utility
- 6. Marginal revenue
- 7. Optimal input
- 8. Monopoly
- 9. Excess capacity
- 10. Oligopolistic

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SECTION-B

UNIT-I

- 11. What do you mean by micro economics? Also discuss its scope.
- Explain Diminishing Marginal utility concept in detail with help of diagram.

UNIT-II

- Define Demand. Also explain determinants of demand.
- 14. Define Price Elasticity of demand. What are various methods to measure it?

UNIT-III

- 15. Explain the law of variable proportions. Also explain its stages with help of diagram.
- 16. Discuss the internal and external economics of scale in detail.

UNIT-IV

- 17. Define Market. Also explain various types of markets.
- es of the but monopole 18. "Perfect competition is a myth but monopolistic competition is reality" explain the statement.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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