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# BBA (2014 to 2017)/BRDM/B.SIM (2014 & Onwards) (Sem.-3) BUSINESS STATISTICS

Subject Code: BBA-304 M.Code: 70625

Time: 3 Hrs. Max. Marks: 60

## INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Students have to attempt any ONE question from each Sub-section.

# SECTION-A

# Answer briefly:

- What is meant by classification of data?
- State the objectives of central tendency measures
- 3. Explain what is the meaning of measures of variation?
- 4. What is meant by coefficient of regression?
- 5. What is standard error of estimate?
- 6. What are seasonal indices?
- 7. What is meant by weighted price index?
- 8. Explain what is the meaning of irregular variations?
- Discuss the concept of random variables.
- State the multiplicative theorem of probability.

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#### SECTION-B

## UNIT-I

- Discuss the different techniques of data collection, giving examples.
- Discuss and differentiate between mean deviation and standard deviation. Also comment on the significance of coefficient of variation.

#### UNIT-II

- What is meant by correlation? List and explain the various methods of studying correlation.
- 14. Find out the regression equation of Y on X from the following data:

$\boldsymbol{X}$	10	20	30	40	50
Y	105	130	155	180	205

# UNIT-III

- What are index numbers? What is their importance and uses in business? Discuss the test for an ideal index number.
- Define Time Series. List and explain the various components of time series.

#### UNITTIV

- Discuss and differentiate between classical approach, relative frequency approach and subjective approach to probability.
- State the Baye's theorem. How is it different from conditional probability? Also discuss
  the relevance of Baye's theorem to business management.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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