



FACULTY OF COMMERCE

B.Com. III – Semester (CBCS) Examination, November / December 2019

**(Common Paper for General / Computers / Computer Applications /
Advertising / Foreign Trade and Tax Procedure Courses)**

Subject: Principles of Insurance

Paper Code – BC – 301

Skill Enhancement Course – I

Time: 1½ Hours

Max.Marks: 40

PART – A (2x5 = 10 Marks)

[Short Answer Type]

Note: Answer any two of the following questions not exceeding one page each.

- 1 Differentiate between Reinsurance and Insurance
- 2 Web Aggregators
- 3 Principle of Utmost Good Faith
- 4 Group Life Insurance

PART – B (2x15 = 30 Marks)

[Essay Answer Type]

Note: Answer all the questions.

- 5 a) What is Risk? Explain briefly the different types of risks.
OR
b) What are the benefits or advantages derived from Intermediaries?
- 6 a) Briefly explain the procedure of Settlement of Death and Maturity Claims of Life Insurance.

OR

- b) What are the major types of Group Insurance Schemes? Explain.