



Rajiv Gandhi University of Health Sciences, Karnataka

I Semester Bachelors in Hospital Administration Degree Examination – APRIL 2017

Time: Three Hours

Max. Marks: 80 Marks

Fundamentals of Accounting

Q.P. CODE: 1303

(QP contains Two Pages)

Your answers should be specific to the questions asked

Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)

2 x 10 = 20 Marks

1. What is Balance Sheet? Enumerate the items which are usually shown in a balance sheet. What is the purpose of preparing Balance Sheet?
2. Journalize the following transactions in the books of Mr. Rajesh.
Jan 1 – Started business with cash Rs.2,00,000
Jan 3 – Purchased goods for cash Rs.60,000
Jan 5 – Sold goods to Shyam Rs.60,000
Jan 6 – Sold goods for cash Rs.20,000
Jan 9 – Received cash from Shyam Rs.40,000
Jan 13 – Goods purchased from Ram Rs.40,000
Jan 20 – Cash paid to Ram Rs.20,000
Jan 25 – Paid office rent Rs.4,000
Jan 31 – Paid salary to staff Rs.20,000
Jan 31 – Returned goods by Shyam Rs.10,000
3. What is Accounting Principle? Explain accounting concepts.

SHORT ESSAYS (Answer any Eight)

8 x 5 = 40 Marks

4. Differentiate between single and double entry system of Book Keeping.
5. Explain different type of Subsidiary Books.
6. Explain in detail the accounting system and process involved in hospital.
7. Explain in detail the accounting concepts and conventions.
8. Explain briefly Internal and External uses of Accounting information.
9. Write a note on system of accounting.
10. Explain briefly the types of Cash Book.
11. Write a note on Rectification of Errors and Trial balance.
12. Difference between Bills payable and Bills receivable
13. What are the methods of rectification of errors?



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SHORT ANSWERS (Answer any ten)

10 x 2 = 20 Marks

14. Mention the Golden rule of Debit and Credit.
15. What is GAAP?
16. Name the branches of accounting.
17. What do you mean by transaction?
18. What is debit note?
19. What is credit note?
20. What is the purpose of balance sheet?
21. What is meant by Posting?
22. What is a Fundamental accounting practice?
23. What is ledger?
24. What is journal?
25. Role of Accounts department in hospital
