



Rajiv Gandhi University of Health Sciences, Karnataka

II semester Bachelors in Hospital Administration Degree Examination – APRIL 2017

Time: Three Hours

Max. Marks: 80 Marks

Health Economics

Q.P. CODE: 1308

Your answers should be specific to the questions asked.

Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)

2 x 10 = 20 Marks

1. Explain the law of demand with the help of suitable diagramme and state the factors determining demand.
2. Explain the important objectives of modern business firm.
3. Explain the various phases of business cycles with suitable diagramme.

SHORT ESSAYS (Answer any Eight)

8 x 5 = 40 Marks

4. Micro and macro economics
5. Briefly explain the scope of business economics.
6. State the characteristics of perfect competition.
7. Forms of utility
8. Extension in demand and contraction in demand
9. Total revenue, Average revenue, and Marginal revenue
10. Methods of demand forecasting
11. Fixed costs and variable cost
12. Briefly explain the phases of business cycles.
13. Health economics

SHORT ANSWERS (Answer any ten)

10 x 2 = 20 Marks

14. Define business economics.
15. What is decision making?
16. What is price?
17. Give the meaning of utility.
18. What is business cycle?
19. What is monopoly?
20. Define price discrimination.
21. What is revenue?
22. What is economics scale?
23. What is health?
24. What is demand?
25. Define cost.
