

Rajiv Gandhi University of Health Sciences, Karnataka

II semester Bachelors in Hospital Administration Degree Examination – May 2016

Time: Three Hours

Max. Marks: 80 Marks

Health Economics

Q.P. CODE: 1308

Your answers should be specific to the questions asked.

Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)

2 x 10 = 20 Marks

1. What is national income and explain the various concepts of national income.
2. Define the monopolistic competition market and explain the various features of the monopolistic market.
3. Give the meaning of business cycle and explain the various phases of business cycles.

SHORT ESSAYS (Answer any Eight)

8 x 5 = 40 Marks

4. Importance of national income estimates
5. Pricing methods
6. Increasing returns and diminishing returns
7. Micro and macro economics
8. Write a note on total utility, average utility, and marginal utility.
9. Role of time element in value determination
10. Write a note on perfect competition market.
11. Write a note on oligopoly market.
12. Cardinal and ordinal utility analysis
13. Levels of demand forecasting

SHORT ANSWERS (Answer any ten)

10 x 2 = 20 Marks

14. Define Per capita income.
15. What is disposable personal income?
16. What is place utility?
17. Define profit.
18. What is recession?
19. What is marginal cost?
20. What is dumping?
21. What is giffin paradox?
22. What is production?
23. Define law of variable proportions.
24. What is business cycle?
25. Define health economics.
