

Total No. of Questions - 32

Regd.  
No.

Total No. of Printed Pages - 4

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Part - III  
COMMERCE, Paper - II  
(English Version)

Time : 3 Hours

Max. Marks : 100

PART - I  
(Marks 50)

## SECTION - A

 $2 \times 10 = 20$ 

Answer any two of the following questions not exceeding 40 lines each.

1. What is stock exchange? Explain its functions.
2. What do you understand by e-Banking? Explain the various types of e-Banking.
3. What are the Principles of Management?

## SECTION - B

 $4 \times 5 = 20$ 

Answer any four of the following questions not exceeding 20 lines each.

4. What are the differences between Primary Market and Secondary Market?
5. State the features of insurance.
6. Explain the functions of entrepreneurs.
7. What are the steps initiated by Telangana Government for improving the productivity and income of traditional arts and handicrafts of our region?
8. List the advantages of SEZs.
9. Explain the principles of Directing.

## SECTION - C

 $5 \times 2 = 10$ 

Write short notes on any five of the following not exceeding 5 lines each.

10. Money market

XT-91 (DAY-12)

meaning of management  
definition of management  
function of management

Turn Over



11. Types of warehouses
12. Adoptive or imitative entrepreneur
13. Bridge Loans
14. Exchange Rate
15. Bill of Lading
16. Certificate of Origin
17. Meaning of control

**PART - II**

( Marks 50 )

**SECTION - D**

1 × 20 = 20

Answer the following question.

18. X, Y and Z are the partners sharing profits and losses equally. Their Balance Sheet as on 31<sup>st</sup> March, 2017 was as under :

Balance Sheet as on 31.03.2017

Liabilities	Amount Rs.	Assets	Amount Rs.
Creditors	22,000	Cash	20,000
Bills payable	20,000	Debtors	30,000
General reserve a/c	18,000	Furniture	35,000
Capital :		Machinery	40,000
X	40,000	Land	25,000
Y	30,000		
Z	20,000		
Total	1,50,000	Total	1,50,000

On the above date, Z retires from the business on the following conditions :

- i) Depreciation on Furniture 10%, Machinery 5%.
- ii) Provide for bad debts 5% on debtors.
- iii) Goodwill of the firm valued at Rs. 30,000.
- iv) Land revalued at Rs. 35,000.

Give the necessary Ledger Accounts and new Balance Sheet.



Answer any one of the following questions.

19. On 1<sup>st</sup> January, 2017 Madhu of Hyderabad consigned goods value Rs. 40,000 to Ramesh of Warangal. Madhu paid cartage Rs. 3,000. On 1-04-2017 Ramesh sent an account sales with the following information.

- 1/2 of the goods sold for Rs. 30,000.
- Ramesh incurred expenses Rs. 750.
- Ramesh is entitled to receive commission of 5% on sales.

Bank draft was enclosed for the balance due. Pass the necessary Ledger accounts in the books of Madhu.

20. From the following Receipts and Payments account of 'Srisudha Nilayam' for the year ended 31-03-2017, prepare Income and Expenditure Account.

Dr.	Receipts and Payments Account		Cr.
Receipts	Amount Rs.	Payments	Amount Rs.
To Balance	30,000	By Salaries	30,000
To Subscriptions		By Entertainment expenses	16,000
2015-16	2,000	By General expenses	6,000
2016-17	40,000	By Investments	20,000
2017-18	4,000	By Printing	14,000
To Entrance fee	20,800	By Machinery	6,000
To Sale of old furniture (Book value 2000)	1,200	By Balance c/d	6,000
Total	98,000	Total	98,000

Additional information :

- Outstanding salaries Rs. 5,000.
- Subscriptions outstanding for 2016-17 Rs. 10,000
- Depreciation on Machinery by 10%.

Handwritten calculation:  
30,000  
2,000  
40,000  
4,000  
20,800  
1,200  
-----  
98,000



Answer any two of the following questions.

21. Write the differences between receipts and payments account and income and expenditure account.

22. Raju Traders purchased Machinery for Rs. 40,000 on 1<sup>st</sup> April, 2015. On 30<sup>th</sup> September, 2017 they sold the Machinery for Rs. 14,000. Depreciation is charged at 10% on fixed installment method. The firm closes its books at the end of financial year. Prepare a Machinery account.

23. Calculate the profit earned by Shiva, who keeps his books under single entry system.

Capital as on 01-04-2016	Rs. 20,000
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Fresh capital introduced	Rs. 35,000
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Amount withdrawn for personal use	Rs. 16,000
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Capital as on 31-03-2017	Rs. 74,000
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24. Explain any five advantages of the computerized accounting.

### SECTION - G

5 × 2 = 10

Answer any five of the following questions not exceeding five lines.

25. What is depletion?

26. What is statement of affairs?

27. What is proforma invoice?

28. Define donations.

29. What is partnership deed?

30. Ajay and Vijay are partners sharing profits and losses in the ratio of 2 : 3. They admitted Sanjay by giving him 1/5<sup>th</sup> share in the profits. Calculate a new profit sharing ratio.

31. What is Sage?

32. What is Marg?