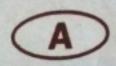


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Total No. of Questions - 32
Total No. of Printed Pages - 4

Regd. 1860123654

Part - III COMMERCE, Paper - I (English Version)

Time: 3 Hours

IMax. Marks: 100

PART - I (Marks - 50) SECTION - A

Answer any two of the following questions not exceeding 40 lines each :

 $2 \times 10 = 20$ 

- 1. Define the Co-operative Society. Explain its features.
- 2. Distinguish between a Private Company and a Public Company.
- What is Business Finance? Explain its needs and significance in the business organisations.

#### SECTION - B

Answer any four of the following questions not exceeding 20 lines each:

 $4 \times 5 = 20$ 

- What is meant by Industry? Explain four types of Industries.
- 5. State three advantages and two disadvantages of Hindu Undivided Family business.
- 6. What is Partnership Deed? Also write its main contents.
- 7. Explain the advantages of Equity Shares.
- 8. Differentiate between a share and a debenture.
- 9. Explain the features of MNCs.

### SECTION - C

Answer any five of the following questions not exceeding 5 lines each:

 $5 \times 2 = 10$ 

- 10. What is Employment?
- 11. What is Sole Proprietorship?
- 12. Define Active Partner.
- 13. Define MoA.
- Define preference shares.
- 15. Define Service Enterprise.
- 16. What is Fixed Capital?
- 17. What is E-Commerce?

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PART - II (Marks - 50) SECTION - D

Answer the following question:

 $1 \times 20 = 20$ 

From the following Trial Balance, prepare Final Accounts of Sathish as on 31-12-2017:

Trial Balance

	1 Amount	arance	
Debit Balances	Amount	Credit Balances	Amount
Opening Stock	1,000	Sales	20,000
Cash in hand &	6,000	Returns	800
Cash at Bank®	1.500	Capital	40,000
Purchases	11,000	Creditors	4.250
Wages	3,000	Discount	800
Returns	1,000		
Carriage inwards	1,000		20000
Carriage outwards (	500	PORT THE STATE OF	
Investments at	10,000		
Patentse	7,000	The state of the s	1000
Salaries (2)	1,300		
Legal Expenses	600		Programme and the second
Insurance	800		
Drawings	1,000	The Property of the	1000
Debtors	12,000		
Discount	750	30/3	
Printing, Stationery	1,400	The same of the sa	
Machinery	6,000		
	65,850		65,850

### Adjustments:

- Closing Stock ₹ 2,100. (1)
- (2) Outstanding Stationery ₹ 600.
- (3) Depreciation on Machinery ₹ 10%.
- (4) Bad debts ₹ 500.
- Prepaid Wages ₹ 500. (5)

## SECTION - E

 $1 \times 10 = 10$ 

Answer any one of the following questions: 19. Prepare three column Cash Re

2017	mree co	flumn Cash Book from the following particulars.	₹
March	1:	Cash in Hand	11,000
STEEL SEE	1:	Cash at Bank	20,000
	5:	Cash Sales	1,900
	7:	Issued cheques to Big Barrel	1,800
		- Seculi received	200
100	8:	Received cash from Sai T	1.850
		and anowed	150
"	14:	Cash withdrawn from D	550
"	18:	Cash withdrawn from Bank for office use Salaries paid by cheque	400
	22:	Cash purchases	
	29:	Paid into Bank	600
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- From the following information, prepare a Bank Reconciliation Statement of M/s. Sathish Brothers as on 30th April, 2017:
  - (1) Credit balance of Pass Book ₹ 45,000.
  - (2) Cheque amounting to ₹ 10,500 were deposited in the Bank but only cheques of ₹ 4,500 were cleared upto 30<sup>th</sup> April.
  - (3) Cheques amounting ₹ 15,000 were issued but cheques worth ₹ 5,100 not been presented for payment in the Bank upto 30th April.
  - (4) In the Pass Book there was a credit ₹ 300 for interest on investments and debit of ₹ 75 for bank charges.

#### SECTION - F

Answer any two of the following questions:

 $2 \times 5 = 10$ 

- Explain different types of Accounts alongwith their debit-credit rules.
- 22. Prepare Shirisha's account from the following particulars:

2017				₹
January	y 1	:	Amount due to Shirisha	12,000
	7	:	Goods purchased from Shirisha	16,000
"	14	:	Goods returned to Shirisha	5,000
	19	:	Cash paid to Shirisha	6,000
. "	23	:	Goods purchased from Shirisha	9,000
	30		Shirisha's account is settled with 10% discount	

23. Prepare Sales Book and Sales Return Book from the following:

		7
1:	Sold goods to Rahul	6,500
3:	Sold goods to Manish	6,000
8:	Returned goods by Rahul	700
11:	Sold goods to Raj Kumar	12,000
14:	Sold goods to Bhanu	11,000
17:	Returned goods from Raj Kumar	2,000
21:	Sold goods to Anand	9,000
	3: 8: 11: 14: 17:	3: Sold goods to Manish  8: Returned goods by Rahul  11: Sold goods to Raj Kumar  14: Sold goods to Bhanu  17: Returned goods from Raj Kumar

24. What are the Errors disclosed by the Trial Balance?

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 $5 \times 2 = 10$ 

# SECTION - G

Answer any five of the following questions:

25. What is an Accounting Cycle?

26. Explain Business Entity Concept.

27. Journalise the following transactions:

2017

March	den	Commenced business with cash		4
"	2.	Bought plant	2	20,000
	,			5,000
	3 :	Paid for postage		500
"	4:	Paid salaries to Prabhudas		6,000

28. Write opening Journal Entry from the following as on 1st April, 2017:

Debtors 16,000 Creditors 12,000 Bills receivable 8,500 Bill's payable 3.000 Fusniture 4.500 Stock 10,000 5,000 Bank overdraft 30,000 Business premises

29. What is Debit Note?

30. What is Bank Overdraft?

31. Give the meaning of Bad debts.

32. Prepare Trial Balance of Sathish:

Bills receivable	8,000
Capital	48,000
Sales	58,000
Machinery	39,600
Bills payable	11,600
Purchases	35,000
Furnitures	35,000
Fillitures	

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