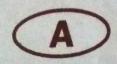


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Total No. of Questions – 32
Total No. of Printed Pages - 4

Regd. 1860123654

Part – III
COMMERCE, Paper – I
(English Version)

Time: 3 Hours

|Max. Marks: 100

PART - I (Marks - 50) SECTION - A

Answer any two of the following questions not exceeding 40 lines each:

 $2\times10=20$

- 1. Define the Co-operative Society. Explain its features.
- 2. Distinguish between a Private Company and a Public Company.
- 3. What is Business Finance? Explain its needs and significance in the business organisations.

SECTION - B

Answer any four of the following questions not exceeding 20 lines each:

 $4 \times 5 = 20$

- 4. What is meant by Industry? Explain four types of Industries.
- 5. State three advantages and two disadvantages of Hindu Undivided Family business.
- 6. What is Partnership Deed? Also write its main contents.
- 7. Explain the advantages of Equity Shares.
- 8. Differentiate between a share and a debenture.
- 9. Explain the features of MNCs.

SECTION - C

Answer any five of the following questions not exceeding 5 lines each:

 $5 \times 2 = 10$

- 10. What is Employment?
- 11. What is Sole Proprietorship?
- 12. Define Active Partner.
- 13. Define MoA.
- 14. Define preference shares.
- 15. Define Service Enterprise.
- 16. What is Fixed Capital?
- 17. What is E-Commerce?

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PART - H (Marks - 50) SECTION - D

 $1 \times 20 = 20$

Answer the following question: From the following Trial Balance, prepare Final Accounts of Sathish as on 31-12-2017:

Trial Balance

		arance	
Debit Balances	Amount	Credit Balances	Amount
Opening Stock	1,000	Sales	20,000
Cash in hand &	6,000	Returns	800
Cash at Bank &	1,500	Capital	40,000
Purchases	11,000	Creditors	4,250
Wages	3,000	Discount	800
Returns	1,000		
Carriage inwards	1,000		
Carriage outwards (1)	500		
	10,000		
Investments	7,000	Charles Commission of	
Patents	1,300		
Salaries Q	600		
Legal Expenses	800		
Insurance	1,000		
Drawings			
Debtors	12,000		
Discount	750		
Printing, Stationery	1,400	The state of the s	
Machinery	6,000	No. of Concession, Name of Street, or other Designation, Name of Street, Name	45.050
	65,850		65,850

Adjustments:

- Closing Stock ₹ 2,100. (1)
- Outstanding Stationery ₹ 600. (2)
- Depreciation on Machinery ₹ 10%. (3)
- (4) Bad debts ₹ 500.
- Prepaid Wages ₹ 500. (5)

SECTION - E

 $1 \times 10 = 10$

Answer any one of the following questions: 19.

2017	ince co	olumn Cash Book from the following particulars:	₹
March	1:	Cash in Hand	11,000
1	1:	Cash at Bank	20,000
"	5:	Cash Sales	1.900
"	7:	Issued cheques to Big Day	1,800
. "		- wedding received	200
	8:	Received cash from Sai Traders Discount allowed	1,850
"	14:	Cash withdrawn c	550
"	18:	Cash withdrawn from Bank for office use Salaries paid by cheque	400
	22:	Cash purchases	
n	29:	Paid into Bank	600
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- 20. From the following information, prepare a Bank Reconciliation Statement of M/s. Sathish Brothers as on 30th April, 2017:
 - (1) Credit balance of Pass Book ₹ 45,000.
 - (2) Cheque amounting to ₹ 10,500 were deposited in the Bank but only cheques of ₹ 4,500 were cleared upto 30th April.
 - (3) Cheques amounting ₹ 15,000 were issued but cheques worth ₹ 5,100 not been presented for payment in the Bank upto 30th April.
 - (4) In the Pass Book there was a credit ₹ 300 for interest on investments and debit of ₹ 75 for bank charges.

SECTION - F

Answer any two of the following questions:

 $2 \times 5 = 10$

- 21. Explain different types of Accounts alongwith their debit-credit rules.
- 22. Prepare Shirisha's account from the following particulars:

2017			₹
Januar	y 1:	Amount due to Shirisha	12,000
"	7:	Goods purchased from Shirisha	16,000
"	14:	Goods returned to Shirisha	5,000
"	19:	Cash paid to Shirisha	6,000
. "	23:	Goods purchased from Shirisha	9,000
	30:	Shirisha's account is settled with 10% discount	

23. Prepare Sales Book and Sales Return Book from the following:

2017			₹
May	1:	Sold goods to Rahul	6,500
"	3:	Sold goods to Manish	6,000
"	8:	Returned goods by Rahul	700
"	11:	Sold goods to Raj Kumar	12,000
"	14:	Sold goods to Bhanu	11,000
"	17:	Returned goods from Raj Kumar	2,000
"	21:	Sold goods to Anand	9,000

24. What are the Errors disclosed by the Trial Balance?

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SECTION - G

Answer any five of the following questions:

 $5 \times 2 = 10$

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- 25. What is an Accounting Cycle?
- 26. Explain Business Entity Concept.
- 27. Journalise the following transactions:

1						
~		×	•	. ,	-	
1	٠.				7	
-	r No	,			F.	
					•	

March	1	-		₹ .
Widicii		Commenced business with cash		20,000
"		Bought plant	in'	5,000
"	3:	Paid for postage		500
u	4:	Paid salaries to Prabhudas		6,000

28. Write opening Journal Entry from the following as on 1st April, 2017:

₹

Debtors		16,000
Creditors		12,000
Bills receivable		8,500
Bills payable		3,000
Fusniture	er Na	4,500
Stock		10,000
Bank overdraft		5,000
Business premises		30,000

- 29. What is Debit Note?
- 30. What is Bank Overdraft?
- 31. Give the meaning of Bad debts.
- 32. Prepare Trial Balance of Sathish:

₹ .

Bills receivable	8,000
Capital	48,000
Sales	58,000
Machinery	39,600
Bills payable	11,600
Purchases	35,000
Furnitures	35,000
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