

0158  
TS**A**

Total No. of Questions – 32

Total No. of Printed Pages – 4

Regd.

No.

1 8 6 0 1 2 3 6 5 4

**Part – III**  
**COMMERCE, Paper – I**  
**(English Version)****Time : 3 Hours]****[Max. Marks : 100****PART – I (Marks – 50)****SECTION – A**Answer any **two** of the following questions not exceeding **40** lines each :**2 × 10 = 20**

1. Define the Co-operative Society. Explain its features.
2. Distinguish between a Private Company and a Public Company.
3. What is Business Finance ? Explain its needs and significance in the business organisations.

**SECTION – B**Answer any **four** of the following questions not exceeding **20** lines each :**4 × 5 = 20**

4. What is meant by Industry ? Explain four types of Industries.
5. State three advantages and two disadvantages of Hindu Undivided Family business.
6. What is Partnership Deed ? Also write its main contents.
7. Explain the advantages of Equity Shares.
8. Differentiate between a share and a debenture.
9. Explain the features of MNCs.

**SECTION – C**Answer any **five** of the following questions not exceeding **5** lines each :**5 × 2 = 10**

10. What is Employment ?
11. What is Sole Proprietorship ?
12. Define Active Partner.
13. Define MoA.
14. Define preference shares.
15. Define Service Enterprise.
16. What is Fixed Capital ?
17. What is E-Commerce ?

**0158/TS (Day-11)****[ 1 of 4 ]****P.T.O.**



**PART - II (Marks - 50)**
**SECTION - D**

1 × 20 = 20

Answer the following question :

18. From the following Trial Balance, prepare Final Accounts of Sathish as on 31-12-2017 :

**Trial Balance**

| Debit Balances       | Amount<br>₹   | Credit Balances | Amount<br>₹   |
|----------------------|---------------|-----------------|---------------|
| Opening Stock        | 1,000         | Sales           | 20,000        |
| Cash in hand         | 6,000         | Returns         | 800           |
| Cash at Bank         | 1,500         | Capital         | 40,000        |
| Purchases            | 11,000        | Creditors       | 4,250         |
| Wages                | 3,000         | Discount        | 800           |
| Returns              | 1,000         |                 |               |
| Carriage inwards     | 1,000         |                 |               |
| Carriage outwards    | 500           |                 |               |
| Investments          | 10,000        |                 |               |
| Patents              | 7,000         |                 |               |
| Salaries             | 1,300         |                 |               |
| Legal Expenses       | 600           |                 |               |
| Insurance            | 800           |                 |               |
| Drawings             | 1,000         |                 |               |
| Debtors              | 12,000        |                 |               |
| Discount             | 750           |                 |               |
| Printing, Stationery | 1,400         |                 |               |
| Machinery            | 6,000         |                 |               |
|                      | <b>65,850</b> |                 | <b>65,850</b> |

**Adjustments :**

- (1) Closing Stock ₹ 2,100.
- (2) Outstanding Stationery ₹ 600.
- (3) Depreciation on Machinery ₹ 10%.
- (4) Bad debts ₹ 500.
- (5) Prepaid Wages ₹ 500.

**SECTION - E**

1 × 10 = 10

 Answer any **one** of the following questions :

19. Prepare three column Cash Book from the following particulars :

| 2017  |  | ₹      |
|-------|--|--------|
| March | 1 : Cash in Hand                             | 11,000 |
| "     | 1 : Cash at Bank                             | 20,000 |
| "     | 5 : Cash Sales                               | 1,900  |
| "     | 7 : Issued cheques to Big Bazaar             | 1,800  |
| "     | Discount received                            | 200    |
| "     | 8 : Received cash from Sai Traders           | 1,850  |
| "     | Discount allowed                             | 150    |
| "     | 14 : Cash withdrawn from Bank for office use | 550    |
| "     | 18 : Salaries paid by cheque                 | 400    |
| "     | 22 : Cash purchases                          | 600    |
| "     | 29 : Paid into Bank                          | 800    |



20. From the following information, prepare a Bank Reconciliation Statement of M/s. Sathish Brothers as on 30<sup>th</sup> April, 2017 :
- (1) Credit balance of Pass Book ₹ 45,000.
  - (2) Cheque amounting to ₹ 10,500 were deposited in the Bank but only cheques of ₹ 4,500 were cleared upto 30<sup>th</sup> April.
  - (3) Cheques amounting ₹ 15,000 were issued but cheques worth ₹ 5,100 not been presented for payment in the Bank upto 30<sup>th</sup> April.
  - (4) In the Pass Book there was a credit ₹ 300 for interest on investments and debit of ₹ 75 for bank charges.

**SECTION – F**

Answer any **two** of the following questions :

**2 × 5 = 10**

21. Explain different types of Accounts alongwith their debit-credit rules.

22. Prepare Shirisha's account from the following particulars :

| 2017        |   | ₹      |
|-------------|---|--------|
| January 1 : | Amount due to Shirisha                          | 12,000 |
| " 7 :       | Goods purchased from Shirisha                   | 16,000 |
| " 14 :      | Goods returned to Shirisha                      | 5,000  |
| " 19 :      | Cash paid to Shirisha                           | 6,000  |
| " 23 :      | Goods purchased from Shirisha                   | 9,000  |
| " 30 :      | Shirisha's account is settled with 10% discount |        |

23. Prepare Sales Book and Sales Return Book from the following :

| 2017    |                               | ₹      |
|---------|-------------------------------|--------|
| May 1 : | Sold goods to Rahul           | 6,500  |
| " 3 :   | Sold goods to Manish          | 6,000  |
| " 8 :   | Returned goods by Rahul       | 700    |
| " 11 :  | Sold goods to Raj Kumar       | 12,000 |
| " 14 :  | Sold goods to Bhanu           | 11,000 |
| " 17 :  | Returned goods from Raj Kumar | 2,000  |
| " 21 :  | Sold goods to Anand           | 9,000  |

24. What are the Errors disclosed by the Trial Balance ?





## SECTION - G

Answer any five of the following questions :

5 × 2 = 10

25. What is an Accounting Cycle ?
26. Explain Business Entity Concept.
27. Journalise the following transactions :

2017

|  | ₹      |
|--|--------|
| March 1 : Commenced business with cash | 20,000 |
| " 2 : Bought plant                     | 5,000  |
| " 3 : Paid for postage                 | 500    |
| " 4 : Paid salaries to Prabhudas       | 6,000  |

28. Write opening Journal Entry from the following as on 1<sup>st</sup> April, 2017 :

|                   | ₹      |
|-------------------|--------|
| Debtors           | 16,000 |
| Creditors         | 12,000 |
| Bills receivable  | 8,500  |
| Bills payable     | 3,000  |
| Furniture         | 4,500  |
| Stock             | 10,000 |
| Bank overdraft    | 5,000  |
| Business premises | 30,000 |

29. What is Debit Note ?
30. What is Bank Overdraft ?
31. Give the meaning of Bad debts.
32. Prepare Trial Balance of Sathish :

|                  | ₹      |
|------------------|--------|
| Bills receivable | 8,000  |
| Capital          | 48,000 |
| Sales            | 58,000 |
| Machinery        | 39,600 |
| Bills payable    | 11,600 |
| Purchases        | 35,000 |
| Furnitures       | 35,000 |

