

www.FirstRanker.com

www.FirstRanker.com

Code No.10062

# FACULTY OF COMMERCE

## B.Com. V – Semester (CBCS) Examination, November / December 2019

(Common Paper for General / Computers /Computer Applications / Advertising / Foreign Trade and Tax Procedure Courses)

### Subject: Business Laws

Paper Code – BC – 502

Time: 3 Hours

Max.Marks: 80 PART – A (5x4 = 20 Marks)

## [Short Answer Type]

### Note: Answer any five of the following questions.

- 1 Sources of Business Law
- 2 Wagering Agreement
- 3 Goods sent on Sale or Return
- 4 Geographical Indicator
- 5 E-Governance
- 6 Lapse of an Offer
- 7 Void Agreement
- 8 Cyber Crime

## PART – B (5x12 = 60 Marks) [Essay Answer Type]

#### Note: Answer all the questions.

9 a) i) "Acceptance is to Offer is what a lighted match is to a train of Gunpowder" -

Comment.

ii) Mr. D started "Cash and Carry system" in his shop. Mrs S entered the shop, took a basket and after taking articles of her choice into the basket reached the cashier for payments. The cashier refused to accept the price. Decide.

#### OR

- b) i) Define the term "Consideration". State the Exceptions to the rule "No Consideration Not Contract".
  - ii) An employee was induced by his employer to sell his Bike to the later at less than the purchase price to provide incentive in lieu of his effort. Accordingly the Bike was sold. Can the father of the employee sue the employer?

10 a) i) Define Contingent Contract. What are the rules relating to Contingent Contract?

- ii) Kishore promised to pay certain sum of money tio Mahesh on return of a specified ship within a year. The ship sunk into the sea. Kishore wants to set aside the promise to pay. Can he succeed?
- b) i) What do you understand by Discharge of a Contract? What are the various modes of Discharge of Contract?
  - ii) A, B and C jointly borrowed a sum of money from 'X', 'A' suddenly dies, whether his legal representative 'L' would be liable to repay along with 'B' and 'C' or not?



-2-

- 11 a) i) What is Contract of Sale? Distinguish between Sale and Agreement to Sell.
  - ii) 'P' contracts to sell to 'A' a piece of cotton, P thinks that it is Indian Cotton. P knows that Q thinks so, but knows that it is not Indian Cotton. P does not correct the impression of Q. Q discovers that it is not an Indian Cotton. Can he repudiate the Contract?

#### OR

- b) i) Who is not a Consumer? What are the Redressal Agencies of Consumer Protection Act? – Explain.
  - ii) 'A' wanted to watch a movie in a Multiplex, left his car in the "GHMC Parking" after having paid Rs. 50 and got a 'car park ticket',. Later he found that the car had been stolen by someone. Can he claim the loss from GHMC.
- 12 a) What is Trade Mark? How Trade Mark can be Protected?

OR

- b) What is Patent? What are different kinds of Patents? Explain.
- 13 a) What are the Objectives of Information Technology Act? Explain the Penalties and Adjudication of Violation of the provisions of Information Technology Act.

OR

b) What is the Scope of Environmental Protection Act? What are the General Powers of the Central Government?

www.firstRanker.com