

Code No. 3528/CBCS/E

**FACULTY OF COMMERCE**

**B.Com. (CBCS)(II – Semester) Examination, May/June, 2018**

**(Common Paper for General/Computers/Computer Applications /Foreign Trade/Tax Procedure Courses)**

**Managerial Economics**

**Paper Code – BC - 205**

**Time: 3 Hours**

**Max. Marks: 80**

**PART – A (5X4=20 Marks)**

**Note: Answer any FIVE of the following questions not exceeding 20 lines each.**

- 1 Characteristics of Managerial Economics
- 2 How is consumption different from demand?
- 3 What do you mean by the term "Barriers of Entry?"
- 4 National Income
- 5 Repo Rate
- 6 Managerial Economist responsibility
- 7 Demand Forecasting
- 8 Features of Perfect Market.

**PART – B (5X12=60 Marks)**

**Note: Answer all the questions in not exceeding 4 pages each.**

- 9 a) Define Managerial Economics. Explain the nature and Scope of Managerial Economics.  
**OR**  
b) What are the fundamental tools of Analysis used in Managerial Economics?
- 10 a) What is Demand Forecasting? What are the techniques of Demand Forecasting?  
**OR**  
b) Explain how demand can be estimated for non-durable products?
- 11 a) Explain how does a firm decides its price and output under Monopolistic Competition?  
**OR**  
b) What is Oligopoly Market? Explain the pricing under a kinked Demand curve.
- 12 a) What is National Income? Explain the methods of measuring National Income.  
**OR**  
b) What is Inflation? Explain the causes that result in Inflation.
- 13 a) What is Fiscal Policy? Explain the recent Fiscal Policy Reforms in India.  
**OR**  
b) Explain the Functions, Powers and Responsibilities of Finance Commission.

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