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FACULTY OF COMMERCE

B.Com. (CBCS) I - Year II - Semester Examination, May/June, 2018

(Only for Advertising Courses)

Subject: FOREIGN TRADE

Paper Code - BC - 207

Time: 3 Hours

Max. Marks: 80

PART - A (5X4=20 Marks)

Note: Answer any FIVE of the following questions not exceeding 20 lines each.

- 1 Certificate of Origin
- 2 Marine Insurance Policy
- 3 Balance of trade Vs. Balance of payments
- 4 Free Trade Area
- 5 Trans-Pacific partnership (TPP)
- 6 Preferential Trade Area
- 7 Asian Infrastructure Investment Bank(AIIB)
- 8 Service Export From India Scheme.

PART - B (5X12=60 Marks)

Note: Answer all the questions in not exceeding 4 pages each.

9 a) Define Foreign Trade. Discuss the types of Foreign Trade in detail.

OR

- b) What are the important Documents used in Foreign Trade?
- 10 a) Explain the causes of Disequilibrium of Balance of Payments?

UK

- b) How can the Disequilibrium in the Balance of payment to be corrected?
- 11 a) Brief out the highlights of current Foreign Trade Policy.

OR

- b) Describe the export promotion measures taken by Government of India.
- 12 a) Explain the importance of Foreign Trade and its merits and demerits.

OR

- b) What are the Trade Blocks? Discuss the types of Trade Blocks.
- 13 a) Explain the objectives and functions of World Bank.

OR

b) Explain the objectives and features of World Trade Organization (WTO).