

FACULTY OF COMMERCE
B.Com. (CBCS)(IV – Semester) Examination, May/June, 2018

Code No. 3543/SE

SE II: PRACTICE OF LIFE INSURANCE
Paper Code – BC - 401

Time: 1 1/5 Hours

Max. Marks: 40

Note: Answer any FIVE of the following questions not exceeding 20 lines each.

PART – A (2 x 5 = 10 Marks)

- Briefly describe the principles of insurance.
- Describe the regulatory mechanism available for insurance.
- Distinguish between investment and insurance.
- Explain the documents required for claim settlement.

PART – B (2 X 15 = 30 Marks)

Note: Answer all the questions in not exceeding 4 pages each.

- a) Describe the various types of life insurance policies.
- OR**
- b) Explain the meaning and issues involved in calculation of life insurance premium.
- a) Describe the types of claims, intimation procedure and documents required in claim settlement.
- OR**
- b) What do you understand by underwriting? Describe the need for and the guiding principles of underwriting.
