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MBA - I Semester Regular Examinations, D-2017/Jan-2018 MANAGERIAL ONOMICS

Time: 3 hours Max Marks: 60

Question Paper Consists of Part-A and Part-B
Answering the question in Part-A is Compulsory
Four Questions should be answered from Part-B, each question carry equal marks of 12.

PART-A (CASE STUDY)

 $1 \times 12 = 12$

An investigation in to the demand of Two Wheelers in some towns has supplied the following.

Town	Population (in lakhs)	Demand for Two Wheelers
A	12	1600
В	15	2800
C	15	2800
D	18	3100
E	18	3500
F	22	3900
G	26	4700

From the above data

- Estimate the demand for Two Wheelers in Town CH' having a population of 30 lakhs
- (ii) Would this trend be by the change in thnology and/or price of Cars?

PART-B

4X 12 = 48

- Managerial onomics is the integration of onomic Theory with Business Practice for the purpose of facilitating dision making and forward planning by managers. Your Comment.
- Briefly out line (a) Equi-Marginal rule (b) Risk and Uncertainty (c) Time Persptive (4+4+4)
- Answer the following (6+6)
 - (a) What are the determinants of Demand?
 - (b) Distinguish between Derived Demand and Autonomous Demand
- Define Production Function. Explain the nature and managerial uses of Production Function
- Explain the cost output relationship in the short run and long run
- 7. What is Monopolistic Competition? How does a firm take its pricing and output disions under Monopolistic Competition?
