



Subjt Code: R16MBA301

MBA - III Semester Regular and Supplementary Examinations, Nov-2018**CORPORATE LAWS****Time: 3 hours****Max Marks: 60****Question Paper Consists of Part-A and Part-B.**

Answering the question in Part-A is Compulsory & Four Questions should be answered from Part-B
All questions carry equal marks of 12.

PART-A (CASE STUDY)**1 X 12 = 12**

1. A promises to sell and deliver 100 bales of cotton on 1st January, 2016 and B promises to pay the amount for goods on 1st February, 2016. Afterwards, A and B mutually decide that the goods shall be delivered in five equal installments at C's godown. Explain the validity of the new contract in the place of the original contract and discharge of contractual obligations.

PART-B**4X 12 = 48**

2. (a) Explain the quasi-contracts dealt with under the Indian Contract Act, 1872. **4M**
(b) Describe the different kinds of contracts on the basis of extinction of a contract. **8M**
3. (a) Explain the Rights of Unpaid Seller. **6M**
(b) Discuss the Distinction between Right of Lien and Right of Stoppage of Goods in Transit. **6M**
4. Elaborate the rights and duties of agent as per Contract of Agency Act. **12M**
5. (a) Discuss the mandatory duties of Partners. **6M**
(b) Explain the Rights of Partners. **6M**
6. (a) Examine the powers of the directors of a company. **6M**
(b) Explain the procedure for voluntary winding up by the members of the Company. **6M**
7. Define the term Negotiable Instruments. Explain various types of negotiable instruments. **12M**
