

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA – SEMESTER III – EXAMINATION – WINTER 2019

Subject Code:3539202**Date:29/11/2019****Subject Name: Legal Aspects of Business****Time:10.30 a.m to 01.30 p.m.****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** Definitions: **14**
- (a) Proxy
 - (b) Pardanashin Women Contracts
 - (c) Injunction
 - (d) Lunatics
 - (e) Appropriate Laboratories
 - (f) Digital Signature
 - (g) Veil of Incorporation
- Q.2** (a) Explain how the directors get appointed in the company as per Companies Act 2013. **07**
- (b) Explain the concept of bailment as per section 148 and discuss its types. **07**
- OR**
- (b) Discuss the features of guarantee contract and justify why guarantee is not contract of “uberrimae fidei”. **07**
- Q.3** (a) Explain types of liabilities created for misstatement in prospectus. **07**
- (b) Describe the registration process of trademark in India. **07**
- OR**
- Q.3** (a) What is trust as per Indian Trusts Act 1882? Explain the purpose of creating different kind of trusts with examples. **07**
- (b) “All contracts are agreements but all agreements are not contracts”. Justify the statement with examples. **07**
- Q.4** (a) Discuss the functions of boards to control water pollution **07**
- (b) Explain the rights and liabilities of partners as per Indian Partnership Act 1932. **07**
- OR**
- Q.4** (a) Explain the evolution of GST, describe how it can be registered? **07**
- (b) Discuss how the agency is created with appropriate examples. **07**

Q.5**CASE STUDY:**www.FirstRanker.comwww.FirstRanker.com

The shareholders of a company duly called upon the Managing Director, to convene meeting of the company. In this meeting they wanted to move a motion removing the Managing Director from his post. The Managing Director failed to oblige them, so the shareholders themselves met at a place other than registered office of the company and by a resolution removed the Managing Director from his post.

- (a) Explain various type of Resolution and state, is the resolution validly passed in the above case? **07**
- (b) What condition of meeting to be fulfilled to make this resolution valid? Justify the judgment. **07**

OR

- Q.5**
- (a) Explain in detail which type of meeting is referred in the case, who can convene that meeting **07**
 - (b) Discuss requisites of valid meeting. **07**

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