

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (AM) - SEMESTER-3 • EXAMINATION – SUMMER 2019

Subject Code: 4130501**Date: 13/05/2019****Subject Name: Managerial Economics****Time: 02:30 PM To 05:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Define the Managerial Economics. Discuss nature and scope of it. **07**
- (b) Explain a Production possibility curve with suitable two products example. **07**
- Q.2** (a) What are the functions of Reserve bank of India **07**
- (b) Explain the five types of elasticity of demand with the help of suitable example and graphs **07**
- OR**
- (b) What is an indifference curve? Explain the characteristics of indifference curves. **07**
- Q.3** (a) Explain the Law of variable proportions with a suitable diagram. **07**
- (b) Define the term Elasticity. Discuss the types of price elasticity. **07**
- OR**
- Q.3** (a) Describe the relationship between Average revenue and Marginal revenue with suitable graph. **07**
- (b) Explain the iso-quant and iso-cost lines. **07**
- Q.4** (a) Explain the credit creation process with example **07**
- (b) Give the Difference between monopoly and oligopoly **07**
- OR**
- Q.4** (a) Discuss the features of Perfect competition and monopolistic **07**
- (b) Examine The Quantity Theory of Money. **07**
- Q.5** (a) What are the causes of low production in industry and agriculture in india **07**
- (b) Discuss the current status of education and healthcare sector in india **07**
- OR**
- Q.5** (a) What is the negative effect of overpopulation on Indian economy? **07**
- (b) Evaluate the New Industrial Policy 1991 **07**
