

GUJARAT TECHNOLOGICAL UNIVERSITY**MBA (International Business) – SEMESTER 2 – EXAMINATION – SUMMER 2019****Subject Code: 1529305****Date: 14/05/2017****Subject Name: International Trade Environment****Time: 10:30 AM To 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

Q.1 Do as directed: 14

- (a) List out the names of commodity boards.
- (b) List out the names of any 4 export promotion councils.
- (c) List out the names of any 8 departments of Ministry of Commerce and Industry.
- (d) How many countries are the members of OECD? Is India a member country?
- (e) What is the full -form of APEC? List out names of any 4-member countries.
- (f) What are the core focus areas of Consumers International's Digital Domain?
- (g) List out the names of D-8-member countries.

Q.2 (a) What is APEDA? What are the its key functions? Is Meat, Poultry or Alcoholic beverages come under purview of APEDA? 07**(b) What is MPEDA? Briefly describe its key functions. 07****OR****(b) What is ECGC? Briefly describe its objectives. 07****Q.3 (a) Briefly explain about the key business roles of EXIM bank. 07****(b) Write down a short note on Advance Authorization as well as Export Obligation. 07****OR****Q.3 (a) Briefly describe the functions of commercial bank in export finance. 07****(b) What is EPCG? Explain in detail. 07****Q.4 (a) List out the member countries of SAARC. In which major sectors the organization have its operations? 07****(b) What is full form of WTO? Briefly describe objectives and major functions of WTO. 07****OR****Q.4 (a) Which are the members countries in ASEAN? Briefly discuss about ASEAN and India relationship. 07**

- (b) What is EOU Scheme? What are the major sectorial areas covered in the EOU scheme? Briefly describe objectives and benefits of EOU schemes. **07**

Q.5 CASE STUDY:

BRICS brings together five major emerging economies, comprising 43% of the world population, having 30% of the world GDP and 17% share in the world trade.

The acronym BRIC was first used in 2001 by Goldman Sachs in their Global Economics Paper, "The World Needs Better Economic BRICs" on the basis of econometric analyses projecting that the economies of Brazil, Russia, India and China would individually and collectively occupy far greater economic space and would be amongst the world's largest economies in the next 50 years or so.

As a formal grouping, BRIC started after the meeting of the Leaders of Russia, India and China in St. Petersburg on the margins of G8 Outreach Summit in 2006. The grouping was formalized during the 1st meeting of BRIC Foreign Ministers on the margins of UNGA in New York in 2006. The 1st BRIC Summit was held in Yekaterinburg, Russia, on 16 June 2009.

It was agreed to expand BRIC into BRICS with the inclusion of South Africa at the BRIC Foreign Ministers' meeting in New York in September 2010. Accordingly, South Africa attended the 3rd BRICS Summit in Sanya, China on 14 April 2011. Starting essentially with economic issues of mutual interest, the agenda of BRICS meetings has considerably widened over the years to encompass topical global issues. BRICS cooperation has two pillars – consultation on issues of mutual interest through meetings of Leaders as well as of Ministers of Finance, Trade, Health, S&T, Education, Agriculture, Communication, Labor, etc. and practical cooperation in number of areas through meetings of Working Groups/Senior Officials. Regular annual Summits as well as meetings of Leaders on the margins of G20 Summits are held. NDB is a new and successful initiative to fulfill the objectives of BRICS. India, as a growing economy, playing a key role in overall developments of the cluster.

- (a) Which are the member countries of BRICS? Briefly mention key highlights of each of the member country as far as its economic status. What are the key objectives of formation of this cluster? **07**
- (b) What is NDB? Briefly discuss about the structure and objectives of NDB. **07**

OR

- Q.5** (a) Write down a brief note on: Role of India in BRICS. **07**
- (b) Where was the 8th Annual summit of BRICS organized? What were the key focused areas of the said summit? **07**
