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GUJARAT TECHNOLOGICAL UNIVERSITY

BE - SEMESTER-VIII(NEW) EXAMINATION – SUMMER 2019 Code:2182506 Date:13/05/2019

Subject Code:2182506

Subject Name: Managing Projects

Time:10:30 AM TO 01:00 PM

Instructions:

- 1. Attempt all questions.
- 2. Make suitable assumptions wherever necessary.
- 3. Figures to the right indicate full marks.
- Q.1 (a) Differentiate clearly between total float, free float and independent float. 03
 - (b) A project has been defined to contain the following list of activities, along with 04 Their required times for completion:

Activity	Α	В	С	D	Ε	F	G	Η	Ι
Time(days)	1	4	3	7	6	2	7	9	4
Immediate		Α	Α	Α	В	C,D	E,F	D	G,H
Predecessors									

Draw the critical path diagram and determine project duration.

(c) Table gives the data about durations & costs of various activities of the network 07 shown in figure. The project overhead cost are Rs. 2000 per week. Find the optimum duration & the cost associated with it. Also draw the least cost network.

Activity	Normal Time	Normal cost	Crash Time	Crash cost
	(weeks)	(Rs.)	(weeks)	(Rs.)
1-2	4	4000	2	12000
2-3	5	3000	2	7500
2-4	7	3600	5	6000
3-4	4	5000	2	10000

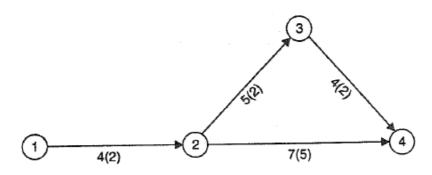


Figure-1

Q.2	(a)	Define of project, program and portfolio with one example of each.	03
	(b)	What is LRC ? Construct the LRC with any suitable example.	04
	(c)	Enlist all steps of project portfolio process and explain any three of them.	07
		OR	
	(c)	Explain the Project Manager's responsibility to the project.	07
Q.3	(a)	Why Project manager needs a good listening skill?	03
	(b)	Briefly describe the Pure Project Organization.	04
	(c)	Discuss the different elements of Project Planning.	07

Total Marks: 70

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				OR		03				
Q.3	(a)	What is the Game theory approach?								
	(b)	List the characteris	stic of effective me	mbers in a project	team.	04				
	(c)	What are the selection criteria of a project manager? Explain it.								
Q.4	(a)	Give the difference between PERT and CPM methods								
	(b)	Briefly explain the content of Project Overview Statement. 0								
	(c)	Explain stages of project life cycle with neat sketch.								
		OR								
Q.4	(a)	Prepare a sample project action plan for any project. 0								
	(b)	Explain why project oriented firms require excess resource capacity.								
	(c)	Discuss Budget uncertainty. 0								
Q.5	(a)	Define Earned Value, Planned value and Milestone.								
÷	(b)									
	()	Event	Immediate	Event	Immediate					
			Predecessor		Predecessor					
		1	-	6	3,5					
		2	1	7	3,4					
		3	2	8	3,7					
		4	2	9	7					
		5	2	10	3,6,8,9					

Draw the network diagram for the project plan.

(c) Explain the process of Project Auditing.

OR

07

- Q.5 (a) List out the main duties of Termination Manager. 03
 - (b) Explain graphical guidelines (rules) for construction of network diagram. 04
 - (c) How a Project can be controlled by Project Manager? What are the purposes of 07 Project control?