

Question No.1 (Question Id - 79)

Which two of the following types of workers who carry out remunerative work within their homes come under the category of 'home based workers' ?

- I. Independent Own-account producers
- II. Dependent Sub-contract workers
- III. Employed under section 2 (m) of the Factories Act, 1948
- IV. Employed in shops and discharge his duty from home

- (A) ☐ **I and II only (Correct Answer)**
 (B) ☐ I and III only
 (C) ☐ III and IV only
 (D) ☐ II and IV only

Question No.2 (Question Id - 20)

Who coined the term European miracle, in 1981 ?

- (A) ☐ **Eric Jones (Correct Answer)**
 (B) ☐ Kenneth Pomeranz
 (C) ☐ James Morris Blaut
 (D) ☐ Andre Gunder Frank

Question No.3 (Question Id - 95)

The technology which meets the sustainable development needs is often referred as :

- (A) ☐ Advanced Technology
 (B) ☐ **Appropriate Technology (Correct Answer)**
 (C) ☐ Sustainable Technology
 (D) ☐ Adaptive Technology

Question No.4 (Question Id - 81)

Which one of the following is registered trade Union of Scrap Collectors ?

- (A) ☐ **Kagad Kanch Patra Kashtkari Panchayat (Correct Answer)**
 (B) ☐ Safai Karmacharies Association
 (C) ☐ Self Employed Women Association
 (D) ☐ Scrap Pickers Workers Organisation

Question No.5 (Question Id - 32)

The Indian currency notes issued by Reserve Bank of India is issued under the system of :

- (A) ☐ Proportional Reserve System
 (B) ☐ Fixed Fiduciary System
 (C) ☐ **Minimum Reserve System (Correct Answer)**
 (D) ☐ Fully Convertibility System

Question No.6 (Question Id - 7)

The term disguised unemployment was first used by :

- (A) ☐ Keynes
 (B) ☐ Chamberlin
 (C) ☐ **Joan Robinson (Correct Answer)**
 (D) ☐ Adam Smith

Question No.8 (Question Id - 67)

The new Industrial Policy July 1991 was announced by

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- (A) ☐ V.P. Singh's Government
- (B) ☒ **Narasimha Rao's Government (Correct Answer)**
- (C) ☐ Manmohan Singh's Government
- (D) ☐ Rajeev Gandhi's Government

Question No.9 (Question Id - 29)

The book titled 'The Stages of Economic Growth : A Non-Communist Manifesto' was written by :

- (A) ☐ Georg Wilhelm Friedrich Hegel
- (B) ☐ Karl Marx
- (C) ☒ **Walt W. Rostow (Correct Answer)**
- (D) ☐ Friedrich Engels

Question No.10 (Question Id - 28)

What is the GDP deflator ?

- (A) ☒ **It is the ratio of the value of goods and services an economy produces in a particular year at current prices to that at the prices that prevailed during the base year.**

(Correct Answer)

- (B) ☐ Measurement of the relative reduction in GDP growth rate of a country.
- (C) ☐ Comparison of the GDP of a country vis-a-vis other countries of the world.
- (D) ☐ Calculation of GDP on base year prices.

Question No.11 (Question Id - 84)

In which date the unorganised worker's social security Act, 2008 received the assent of the President ?

- (A) ☐ 26th December, 2008
- (B) ☒ **30th December, 2008 (Correct Answer)**
- (C) ☐ 2nd October, 2008
- (D) ☐ 15th August, 2008

Question No.12 (Question Id - 88)

Which of the following aspects of caste system is still important ?

- (A) ☐ Jajmani System
- (B) ☒ **Kinship System (Correct Answer)**
- (C) ☐ Caste Panchayat
- (D) ☐ Economic Panchayat

Question No.13 (Question Id - 80)

In which year the National Commission for Safai Karmachari Act was passed ?

- (A) ☐ 1990
- (B) ☐ 1991
- (C) ☒ **1993 (Correct Answer)**
- (D) ☐ 1994

Question No.14 (Question Id - 51)

From the original point of simultaneous equilibrium in the goods and money market, if the rate of interest increases, which of the following adjustment processes will happen ?

- (A) ☐ Undistributed Profits
(B) ☒ **Pension (Correct Answer)**
(C) ☐ Rent
(D) ☐ Mixed Income

Question No.16 (Question Id - 94)

Sustainable Energy :

- (A) ☐ is clean
(B) ☐ can be used over a long period of time
(C) ☐ Both (1) and (2)
(D) ☒ **is unusable (Correct Answer)**

Question No.17 (Question Id - 1)

Which of the following is Hicks - Neutral ?

- (A) ☒ **A Technical Innovation if the ratio of marginal product remains unchanged for a given Capital Labour Ratio.**
(Correct Answer)
(B) ☐ An innovation if the relative factor shares remain unchanged for a fixed Capital Output Ratio.
(C) ☐ A Technical Innovation if the ratio of marginal product changes with the change in Capital Output Ratio.
(D) ☐ A Technical Innovation if the ratio of marginal product remains unchanged with change in Capital Output Ratio.

Question No.18 (Question Id - 30)

The 'World Development Report' is the publication of :

- (A) ☐ United Nations Development Programme
(B) ☐ Department of Economic and Social Affairs, United Nations
(C) ☐ United States Agency for International Development (USAID)
(D) ☒ **World Bank (Correct Answer)**

Question No.19 (Question Id - 48)

The optimum point of production in the context of the Law of Variable Proportions will be :

- (A) ☐ Closer to the end-point of the second stage of production if the variable factor used in the production is very costly in relation to the fixed factor of production.
(B) ☒ **Closer to the end point of the first stage of production if the variable factor used in the production is very costly in relation to the fixed factor of production.**
(Correct Answer)
(C) ☐ Corresponding to the peak point of the Average Product curve if the variable factor of production bears zero price.
(D) ☐ Corresponding to the peak point of the Total Product curve if the variable factor of production is very costly in relation to the fixed factor of production.

A) ☐ Both **A** and **R** are correct and **R** is not the correct explanation of **A**.

(B) ☐ **Both A and R are correct and R is the correct explanation of A. (Correct Answer)**

(C) ☐ **A** is not correct, but **R** is correct.

(D) ☐ **A** is correct, but **R** is not correct.

Question No.21 (Question Id - 63)

Select the correct situation which defines 'welfare trap' ?

(A) ☐ When population in an economy continues to remain poor even after increase in nominal income.

(B) ☐ When rise in the incomes of poor is neutralized by inflation.

(C) ☐ When unemployment increases along with inflation.

(D) ☐ **When people getting unemployment allowance does not want to work any more. (Correct Answer)**

Question No.22 (Question Id - 62)

Which of the following brings out the 'Consumer Price Index Number for Industrial Workers' ?

(A) ☐ The Reserve Bank of India

(B) ☐ The Department of Economic Affairs

(C) ☐ **The Labour Bureau (Correct Answer)**

(D) ☐ The Department of Personnel and Training

Question No.23 (Question Id - 56)

Which of these is inconsistent with the Heckscher-Ohlin Theorem ?

(A) ☐ A country will specialize in the production and export of that good which uses more intensively its relatively abundant factor of production.

(B) ☐ A country will specialize in the production of that good which uses more intensively its abundant factor of production and import the same good if it has a strong consumption bias in the same direction as its production bias.

(C) ☐ **A country will specialize in the production of that good which uses more intensively its abundant factor of production and import it if its consumption bias is in the opposite. (Correct Answer)**

(D) ☐ A country will specialize in the production and export of that good which uses more intensively its abundant factor of production if its production and consumption bias are in the opposite direction.

Question No.24 (Question Id - 18)

India's ranking in terms of Food Security Index out of 113 countries is :

(A) ☐ 74

(B) ☐ 76

(C) ☐ **72 (Correct Answer)**

(D) ☐ 75

Question No.25 (Question Id - 14)

Which of the following is the strategy to reduce inflation ?

(A) ☐ Rapid Disinflation

Given below is the Article under the Constitution of India in List - A and Fundamental Rights in List - B :

	List - A		List - B
A	Article 15	I	Protection against discrimination
B	Article 19	II	Right to freedom of Speech and Association
C	Article 21	III	Protection against traffic in human beings
D	Article 23	IV	Rights to Life and Personal Liberty

Match List - A with List - B and choose the correct match.

- (A) ☐ A - I, B - II, C - III, D - IV
 (B) ☒ A - I, B - II, C - IV, D - III (Correct Answer)
 (C) ☐ A - II, B - I, C - IV, D - III
 (D) ☐ A - II, B - III, C - I, D - IV

Question No.28 (Question Id - 52)

In his theory of growth, Adam Smith assumed _____ based on the premise of expansion of the market size over time.

- (A) ☐ Increasing Real Cost of Production
 (B) ☐ Decreasing Returns to Scale
 (C) ☐ Constant Returns to Scale
 (D) ☒ Increasing Returns to Scale (Correct Answer)

Question No.29 (Question Id - 37)

Planning Commission of India constituted different expert and working groups and task forces for development in methodology and measurement of poverty ratio at national and state level, which one of the following is **not** related with the poverty estimation by the Planning Commission of India ?

- (A) ☐ Planning Commission's Expert Group (D.T. Lakadawala) - 1989
 (B) ☐ Planning Commission's Expert Group (S.D. Tendulkar) - 2005
 (C) ☒ Planning Commission's Expert Group (A.P. Shah) - 2011 (Correct Answer)
 (D) ☐ Planning Commission's Expert Group (C. Rangarajan) - 2012

Question No.30 (Question Id - 4)

According to Trap Models presented by Leibenstein :

- (A) ☐ Economic growth to be totally dependent on investment in tangible capital.
 (B) ☐ Integration between population and per capita income growth is explained.
 (C) ☒ There is no integration between population and per capita income growth. (Correct Answer)
 (D) ☐ (1) and (2) both.

Question No.31 (Question Id - 86)

'A social group is a system of social interaction.' This statement was given by :

- (A) ☐ Marshal Jones
 (B) ☐ Bogardus
 (C) ☒ Herry M. Johnson (Correct Answer)
 (D) ☐ Harrod

Question No.32 (Question Id - 26)

Question No.34 (Question Id - 5)

Democracy Index is published by :

- (A) ☐ World Economic Forum
- (B) ☐ UNDP
- (C) ☐ **Economist Intelligence Unit (Correct Answer)**
- (D) ☐ IMF

Question No.35 (Question Id - 24)

A choice that is optimal for a firm no matters what its competitors do is referred as which one of the following in game theory ?

- (A) ☐ The game winning choice
- (B) ☐ **The dominant strategy (Correct Answer)**
- (C) ☐ A gonzo selection
- (D) ☐ Super optimal

Question No.36 (Question Id - 9)

Who for the first time tried to measure the contribution of technical change to economic growth ?

- (A) ☐ **Meade (Correct Answer)**
- (B) ☐ Myrdal
- (C) ☐ Harrod
- (D) ☐ Abramovitz

Question No.37 (Question Id - 59)

Economy of India in nominal terms and in PPP\$ terms is :

- (A) ☐ Third and fifth largest in the world
- (B) ☐ **Fifth and third largest in the world (Correct Answer)**
- (C) ☐ Second and fourth largest in the world
- (D) ☐ Second and second after China

Question No.38 (Question Id - 15)

India's position in green bond market in world is :

- (A) ☐ First
- (B) ☐ **Second (Correct Answer)**
- (C) ☐ Third
- (D) ☐ Fourth

Question No.39 (Question Id - 22)

The Process of Globalisation is :

- (A) ☐ **An amalgamation of the global and local (Correct Answer)**
- (B) ☐ Emphasis on local culture
- (C) ☐ The use of Regional Symbols
- (D) ☐ Emphasis on Global Culture

Question No.40 (Question Id - 19)

The conjecture that inequality first increases with development, then decreases with further development (known as the "inverted U hypothesis") has been :

- (A) ☐ Was a result of countries appearing as autonomous containers of political, social, and economic activity in that the borders separate of the domestic sphere from the world outside.
- (B) ☐ Represents a process in which the organization of social activities is increasingly less constrained by geographical proximity and national territorial boundaries.
- (C) ☐ Involves a complex mix of homogenization and increased heterogeneity given the global diffusion of popular culture, global media corporations, and communications networks.
- (D) ☐ **Was the product of a complex politics involving public and private actors from trade unions, industrial associations, humanitarian groups, governments, and legal experts.**

(Correct Answer)

Question No.42 (Question Id - 50)

Which Law does the following statement relate to ?

"The act of producing goods generates an amount of income that is equivalent to the value of the goods produced, which is then expended on purchasing the output produced".

- (A) ☐ The Psychological Law of Consumption
- (B) ☐ Okun's Law
- (C) ☐ Law of Supply
- (D) ☐ **Say's Law of Markets (Correct Answer)**

Question No.43 (Question Id - 35)

Out of the following, which one is **not** included in the foreign exchange reserve of India ?

- (A) ☐ **Foreign currency and securities held by the banks and corporate bodies (Correct Answer)**
- (B) ☐ Foreign Currency Assets
- (C) ☐ Gold
- (D) ☐ Special Drawing Rights (SDRs)

Question No.44 (Question Id - 33)

Which one of the following is included in the National Income under the National Income Accounting system in India ?

- (A) ☐ Amount received from sale of shares and debentures.
- (B) ☐ Transfer Payments.
- (C) ☐ Amount received from sale of second hand goods.
- (D) ☐ **Commission earnings of property dealer. (Correct Answer)**

Question No.45 (Question Id - 6)

Which of the following statements is **true** ?

- (A) ☐ A concept of continuous change is basic to the dialectical approach of Marx.
- (B) ☐ Marx's theory of Social Evolution in its essence is dynamic in nature.
- (C) ☐ The internal contradictions which Marx saw existing in the system are the basic cause of dynamic process.
- (D) ☐ **All the above. (Correct Answer)**

Question No.46 (Question Id - 58)

- The poverty line on the basis of recommended nutritional requirements of 2400 calories per person per day for rural areas and 2100 calories for urban areas, was defined by :
- (A) ☒ **Planning Commission (Correct Answer)**
 - (B) ☐ Niti Aayog
 - (C) ☐ National Sample Survey
 - (D) ☐ National Commission on Labour

Question No.48 (Question Id - 17)

The increase in unemployment that occurs during recession and depression is called :

- (A) ☐ Frictional unemployment
- (B) ☐ Structural unemployment
- (C) ☒ **Cyclical unemployment (Correct Answer)**
- (D) ☐ Seasonal unemployment

Question No.49 (Question Id - 71)

Which one of the following Act was passed with an aim to check the concentration of economic power ?

- (A) ☒ **Monopolies and Restricted Trade Practices Act, 1969 (Correct Answer)**
- (B) ☐ Zamindari Abolition Act, 1950
- (C) ☐ Indian Companies Act, 1956
- (D) ☐ Income Tax Act, 1961

Question No.50 (Question Id - 27)

The book 'Poverty and Un-British Rule in India' describing the theory of economic drain during British rule was written by :

- (A) ☒ **Dadabhai Naoroji (Correct Answer)**
- (B) ☐ M.N. Roy
- (C) ☐ Mahatma Gandhi
- (D) ☐ Lala Lajpat Rai

Question No.51 (Question Id - 44)

Environmental Kuznets curve, a graph depicting the relationship between the per capita income and pollution and other forms of environmental degradation, is of the following shape :

- (A) ☐ U
- (B) ☒ **∩ (Correct Answer)**
- (C) ☐ L
- (D) ☐ _

Question No.52 (Question Id - 89)

Which one of the following is known as Material Culture ?

- (A) ☐ Values
- (B) ☐ Discipline
- (C) ☐ Capital
- (D) ☒ **Chair (Correct Answer)**

Question No.53 (Question Id - 38)

In the development literature of new endogenous growth theories, a dynamic interpretation to increasing returns by emphasizing 'Learning by Doing' was given by :

- (B) ☐ Agro forestry
(C) ☐ Mixed farming
(D) ☐ All of the above (Correct Answer)

Question No.55 (Question Id - 55)

The Law of Increasing State Activities was put forth by :

- (A) ☐ **Adolf Wagner (Correct Answer)**
(B) ☐ Wiseman-Peacock
(C) ☐ Adam Smith
(D) ☐ Galbraith

Question No.56 (Question Id - 10)

Which theory was given by Benjamin Heggins ?

- (A) ☐ **Theory of Technological Dualism (Correct Answer)**
(B) ☐ Sociological theory of Dualism
(C) ☐ Theory of Balanced growth
(D) ☐ Theory of Big Push

Question No.57 (Question Id - 66)

Which one of the following is not associated with the Stabilisation Measures of Economic Reforms 1991 ?

- (A) ☐ Reduction in fiscal deficit.
(B) ☐ To bring inflation under control.
(C) ☐ **To integrate with the global economy through trade, investments and technology flows. (Correct Answer)**
(D) ☐ Exchange rate adjustments.

Question No.58 (Question Id - 23)

The Plan that sought to get the Indian economy out of cycle of poverty, one prominent economist involved in drafting the plan, argued that India should 'hasten slowly' for initial decades as a fast rate of development might endanger democracy. This Plan document identified the pattern of land distribution in the country as the principal obstacle in the way of agricultural growth. It focused on land reforms as the key to the country's development.

The above statement is :

- I Related to the First Five Year Plan
II Related to the Fifth Five Year Plan
III Focused on institutional reform in agriculture sector for country's development

Select the **correct** answer using the options given below :

- (A) ☐ I
(B) ☐ II
(C) ☐ **I and III (Correct Answer)**
(D) ☐ II and III

Question No.59 (Question Id - 46)

The distance between each successive higher iso-quant should be declining to represent :

- (A) ☐ Constant Returns to Scale
(B) ☐ **Increasing Returns to Scale (Correct Answer)**
(C) ☐ Decreasing Returns to Scale
(D) ☐ Declining marginal physical product of a factor of production

Which of the following are to be statutorily provided by an employer of an industrial organisation?

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- (A) ☐ I, II and IV only
- (B) ☐ II, III and IV only
- (C) ☒ I, IV and V only (Correct Answer)
- (D) ☐ I, II and III only

Question No.61 (Question Id - 74)

When the concept of an informal/unorganised sector began to receive world wide attention ?

- (A) ☐ Early 1960s
- (B) ☒ Early 1970s (Correct Answer)
- (C) ☐ Early 1980s
- (D) ☐ Early 1990s

Question No.62 (Question Id - 31)

Which one of the following growth model is widely considered relevant to recent experience in China, where labour has been steadily absorbed from farming to manufacturing sector ?

- (A) ☐ Rostow's Stages of Growth Model
- (B) ☐ Harrod - Domar Growth Model
- (C) ☒ Lewis Growth Model (Correct Answer)
- (D) ☐ Solow Neo-classical Growth Model

Question No.63 (Question Id - 39)

Which one of the following is **not** a character of the informal sector ?

- (A) ☐ The informal sector plays an important role in developing countries despite decades of neglect and outright hostility.
- (B) ☐ The informal sector is characterized by a large number of small-scale production and service activities that are individually or family-owned and uses simple labour intensive technology.
- (C) ☐ Workers in the informal sector do not enjoy the measure of protection afforded by the formal modern sector in terms of job security, decent working conditions, etc.
- (D) ☒ Many workers entering the informal sector are old migrants from rural areas having experience of employment in the formal sector. (Correct Answer)

Question No.64 (Question Id - 68)

Dr. Raja Chelliah Committee submitted its interim report in 1991 - 92 was associated with :

- (A) ☒ Tax Reforms Committee (Correct Answer)
- (B) ☐ Banking Reforms Committee
- (C) ☐ Financial Reforms Committee
- (D) ☐ Capital Market Reforms Committee

Question No.65 (Question Id - 3)

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- (B) ☐ Free flow of Capital and Investments
(C) ☐ Free flow of technology
(D) ☐ Restrictions on free movement of Cohorts among different countries of the world (Correct Answer)

Question No.67 (Question Id - 75)

Who has submitted a Report "Dilemma of Informal Sector" in 1987 ?

- (A) ☐ World Health Organisation
(B) ☐ World Trade Organisation
(C) ☐ International Labour Organisation (Correct Answer)
(D) ☐ The Institute of Applied Manpower research

Case Study - 68 to 72 (Question Id - 96)

Read the passage carefully and answer the questions that follow

The Constitution of India (Article 19) gives the right to all citizens to "to move freely throughout the territory of India; to reside and settle in any part of the territory of India" which leads to two main types of migration: first, internal migration, i.e. migration within one country, and second international migration, which means the movement from one country to another. The reasons for migration can be divided into two main aspects, the so-called "push" and "pull" factors. Push factors are those in their old place which force people to move. Pull factors are factors in the target country which encourage people to move; these include peace and safety, a chance of a better job, better education, social security, a better standard of living in general as well as political and religious freedom. Since the 1830s, international migration from India under British rule comprised largely of unskilled workers from poorer socio-economic groups who went to other colonised countries.

Between 1834 and 1937, nearly 30 million people left India and nearly four-fifths returned. Post-Independence, migrants came from richer socio-economic groups, from wealthier parts of the country and, with the exception of the large migration to the Middle East, went industrialised. The migrant stream to the United States in particular has been the most highly educated, both compared to other immigrants into the US, as well as to other Indian migrant streams abroad since the 1990s, increasing numbers of skilled emigrants from India have also been moving to Australia, Canada, New Zealand and Singapore.

Migration of persons within national borders is far greater in magnitude than migration across international borders and has enormous potential to contribute to economic prosperity, social cohesion and urban diversity. Internal migration is an essential and inevitable component of the economic and social life of the country, given regional imbalances and labour shortages, and safe migration should be promoted to maximise its benefits. However, in the absence of a coherent policy framework and strategy, migration imposes heavy costs on human development through poor labour arrangements and working conditions of migrants, and obstacles in their access to shelter, education, healthcare and food.

Migrants constitute a "floating" and invisible population, alternating between source and destination areas and remaining on the periphery of society. In India, internal migration has been accorded very low priority by the government, and policies of the Indian state have largely failed in providing any form of legal or social protection to this vulnerable group.

Question No.68 (Question Id - 97)

Which of the following is true in the context of the passage ?

- (A) ☐ The maximum migration takes place in the eastern countries
(B) ☐ International migration is far greater than internal migration
(C) ☐ Government of India is against brain drain
(D) ☐ Internal migration is far greater than international migration (Correct Answer)

Question No.69 (Question Id - 98)

What is the main reason behind internal migration ?

- (A) ☐ Various social, economic or political reasons (Correct Answer)
(B) ☐ Due to marriage for work and moved with household
(C) ☐

Question No.71 (Question Id - 100)

Most of the highly educated group of India has been migrated in which of the following country as given in the passage ?

- (A) ☐ China and USA
- (B) ☐ Australia and Singapore
- (C) ☐ Canada and New Zealand
- (D) ☐ **Both (2) and (3) (Correct Answer)**

Question No.72 (Question Id - 101)

What's the main difference between push and pull factors of migration ?

- (A) ☐ **Push factors are conditions that drives people to leave their homes, while pull factors attracts people to a new area**

(Correct Answer)

- (B) ☐ Push or pull factors that made your family happy
- (C) ☐ Push means a new home in a different state, while pull means influence people to shift in new home
- (D) ☐ Push and pull factors are closely interrelated

Question No.73 (Question Id - 76)

In which year 'The National Commission on Self-employed Women' was set up ?

- (A) ☐ 1980
- (B) ☐ 1985
- (C) ☐ **1987 (Correct Answer)**
- (D) ☐ 1989

Question No.74 (Question Id - 53)

What are the three primary P's in the 2030 Agenda for Sustainable Development ?

- (A) ☐ Poverty, People and Prosperity
- (B) ☐ **People, Prosperity and Planet (Correct Answer)**
- (C) ☐ Peace, Prosperity and Partnership
- (D) ☐ Plan, Planet and Peace

Question No.75 (Question Id - 16)

The sustainable Development Goals recognize that all countries must stimulate action in the following manner :

- (A) ☐ **People, Planet, Prosperity, Peace and Partnership (Correct Answer)**
- (B) ☐ People, Planet, Prosperity, Plants and Planning
- (C) ☐ People, Planet, Prosperity, Plants and Partnership
- (D) ☐ People, Planet, Prosperity, Peace and Planning

Question No.76 (Question Id - 78)

Which two of the following organisations conducted a Joint Workshop on the subject of defining the informal sector in 1997 ?

- I. The National Commission on Labour
- II. The National Council for Applied Economic Research
- III. The Self-employed Women's Association
- IV. The National Commission on Rural Labour

- (C) ☐ Linear Programming iso-quant
 (D) ☐ L-shaped iso-quant (Correct Answer)

Question No.78 (Question Id - 87)

Anthropology consists of two major divisions. They are :

- (A) ☐ Physical and Cultural (Correct Answer)
 (B) ☐ Production and Distribution
 (C) ☐ Procurement and Distribution
 (D) ☐ Political and Cultural

Question No.79 (Question Id - 85)

Who has interpreted social relationship in the following manner ?

“Any collection of human beings who are brought into social relationships with one another” ?

- (A) ☐ Ogbur and Nimkoff
 (B) ☐ Bogardus
 (C) ☐ R.N. MacIner (Correct Answer)
 (D) ☐ Durkheim

Question No.80 (Question Id - 13)

The Phillips Curve observed that :

- (A) ☐ There was positive relationship between the rate of change in money wages and the unemployment rate.
 (B) ☐ There was negative relationship between the rate of change in money wages and the unemployment rate.
 (Correct Answer)
 (C) ☐ There was negative relationship between price rise and effective demand.
 (D) ☐ There is positive relationship between the rate of change in money wages and the unemployment rate.

Question No.81 (Question Id - 65)

Which was the major aim and objectives of Pre - 1991 Economic Policy of India ?

- I. High growth rate
 II. National self-reliance
 III. Full employment
 IV. Reduction of income inequalities

Select the **correct** answer using the codes given below :

- (A) ☐ Only I
 (B) ☐ I and II only
 (C) ☐ I, II and IV only
 (D) ☐ I, II, III and IV only (Correct Answer)

Question No.84 (Question Id - 77)

In which year 'The National Commission on Rural Labour' was set-up ?

- (A) ☐ 1985
(B) ☐ 1986
(C) ☒ 1987 (Correct Answer)
(D) ☐ 1989

Question No.85 (Question Id - 45)

According to Nathan Keyfitz and Robert Dorfman, which one of the following is **not** an institutional and cultural requirement for the operation of effective private markets ?

- (A) ☒ Society based on traditions. (Correct Answer)
(B) ☐ Materialistic values as a stimulus to greater production.
(C) ☐ Deferring gratification to generate private saving.
(D) ☐ Efficient forms of competition, as opposed to monopolistic control.

Question No.86 (Question Id - 70)

In order to enquire into the distribution of income in India, Government of India had appointed for the first time a committee under the whose chairmanship ?

- (A) ☒ Prof. P.C. Mahalanobis (Correct Answer)
(B) ☐ Dr. Raja Chelliah
(C) ☐ Dr. R.N. Mazumdar
(D) ☐ Prof. K.C. Pant

Question No.87 (Question Id - 54)

Which of these is **not** a determinant of money supply ?

- (A) ☐ The required reserve ratio
(B) ☐ The level of bank reserves
(C) ☐ The desire of public to hold currency and deposits
(D) ☒ The target of zero rate of inflation (Correct Answer)

Question No.88 (Question Id - 64)

Which of the following statements relating to the Mahatma Gandhi Rural Employment Guarantee Scheme are **correct** ?

- I. Meghalaya was the first State in which the Scheme was implemented.
- II. The Scheme aims to provide for enhancement of livelihood security of the households in rural areas.
- III. It guarantees at least one hundred days of wage employment in a calendar year to every household whose adult members volunteer to do unskilled manual work.
- IV. The wages to be paid to workers under the scheme shall be as specified by the Central Government.
- V. Material cost of the scheme including payment of wages to semiskilled and skilled workers are to be shared by the Central Government and State Governments at the ratio of one-fourth to three-fourths respectively.

I. Everyone has the right to freedom of peaceful assembly and association	
B. Article 20	II. Everyone has the right to life, liberty and securing of person
C. Article 23	III. Guarantees right to Work and Trade Union Rights
D. Article 26	IV. Everyone has the right to education

- (A) ☐ **A - II, B - I, C - III, D - IV (Correct Answer)**
- (B) ☐ A - II, B - I, C - IV, D - III
- (C) ☐ A - I, B - II, C - III, D - IV
- (D) ☐ A - III, B - II, C - I, D - IV

Question No.90 (Question Id - 43)

Environmental capital is defined as :

- (A) ☐ Overall area of forest cover.
- (B) ☐ **The portion of a country's overall capital assets that directly relate to the environment. (Correct Answer)**
- (C) ☐ Capital stock engaged in environmental projects.
- (D) ☐ Capital stock under the ownership of Environment ministries of the central and state governments.

Question No.91 (Question Id - 90)

When the consumption of natural resources are equal to nature's ability to replenish, then economy is :

- (A) ☐ Not sustainable
- (B) ☐ **Steady state economy (Correct Answer)**
- (C) ☐ Environmentally sustainable
- (D) ☐ None of the above

Question No.92 (Question Id - 42)

In a situation when health and education are investments made in the same individual, greater health capital may raise the return on investment in education for several reasons. Which of the following is **not** one of these several reasons ?

- (A) ☐ Health is an important factor in school attendance.
- (B) ☐ Healthier children are more successful in school and learn more efficiently.
- (C) ☐ Healthier individuals are more able to productively use education at any point in life.
- (D) ☐ **Death of school-age children also decreases the cost of education per worker. (Correct Answer)**

Question No.93 (Question Id - 49)

Which of the following is a correct statement in connection to households as one of the sectors in the circular flow of income ?

- (A) ☐ **Households supply the factors of production (Correct Answer)**
- (B) ☐ One household implies one family
- (C) ☐ Households undertake investment activities in the economy
- (D) ☐ Households represent the deficit sector of the economy

Question No.94 (Question Id - 2)

the context of rising urban unemployment :

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- (A) ☐ - Todaro Migration Model
- (B) ☒ **Harris - Todaro Migration Model (Correct Answer)**
- (C) ☐ Lewis Model
- (D) ☐ Everett Lee's model of Migration

Question No.96 (Question Id - 36)

Relative poverty refers to :

- (A) ☐ A situation in which a person is unable to obtain necessities for life.
- (B) ☒ **Poverty defined in comparison to other's people standing in the economy. (Correct Answer)**
- (C) ☐ A failure of meeting the requirements of basic dignity of human beings or even a failure to meet human rights.
- (D) ☐ Poverty gap between a person from developing world and a person from developed world.

Question No.97 (Question Id - 8)

Which of the following is Harrod's Model ?

- (A) ☐ $GC = S$
- (B) ☐ $\Delta I = \frac{I}{\pi} = I\sigma$
- (C) ☐ $I = S$
- (D) ☒ **Both (1) and (3) (Correct Answer)**

Question No.98 (Question Id - 57)

Regression analysis is concerned with :

- (A) ☐ Deterministic dependence between variables
- (B) ☒ **Association between independent and dependent variable (Correct Answer)**
- (C) ☐ Functional dependence between variables
- (D) ☐ Causality between variables

Question No.99 (Question Id - 25)

Which one of the following concept didn't form part of the early phase of Indian development policy ?

- (A) ☐ Community Development Programme
- (B) ☐ Cooperative Farming
- (C) ☒ **Liberalisation (Correct Answer)**
- (D) ☐ Self-Reliance

Question No.100 (Question Id - 40)

Agglomeration economies is the concept associated with :

- (A) ☐ Agriculture Economics
- (B) ☐ Social Development
- (C) ☒ **Urbanization (Correct Answer)**
- (D) ☐ Ruralization

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