

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 07

B.Tech. (Ind. Engg. & Mgt.) (Spl. in TQM) PT (Sem.-4)
MANAGERIAL ACCOUNTING & INDUSTRIAL ECONOMICS

Subject Code : IEM-402

M.Code : 61017

Time : 3 Hrs.

Max. Marks : 40

INSTRUCTIONS TO CANDIDATES :

1. Attempt Any EIGHT questions from SECTION-A carrying TWO marks each.
2. Attempt any FOUR questions from SECTION-B carrying SIX marks each.

SECTION-A**1. Answer briefly :**

- a) Write a note on 'Matching Principle'.
- b) Write a note on Balance of Payments.
- c) Explain the concept of diminishing marginal utility?
- d) Explain the term 'Margin of Safety'.
- e) When demand for a commodity is said to be (a) inelastic, (b) perfectly inelastic?
- f) Define Price Elasticity of demand.
- g) Fixed vs. variable cost.
- h) Discuss the features of perfect competition?
- i) Write a note on Profitability index method.
- j) Write a short note on Consumer Protection Act.

SECTION-B

2. Prepare Harun's account in the books of Bharat and Bharat's account in the books of Harun for the following transactions between them :

Jan 01 Opening debt of Bharat to Harun Rs. 500

Jan 05 Harun sold goods to Bharat Rs. 2000

Jan 10 Bharat returned goods to Harun Rs. 100

Jan 12 Harun received cash from Bharat Rs. 700 and allowed Bharat discount Rs. 50

Jan 15 Bharat sold goods to Harun on account Rs. 1000

Jan 20 Harun returned goods to Bharat Rs. 70

Jan 24 Bharat paid cash to Harun Rs. 300

Jan 31 Harun received cash from Bharat in full settlement Rs. 400

3. Distinguish between micro economics and macro economics. Are they complementary to each other?
4. Do you agree that a monopolist aims at maximizing price rather than profits? Justify your answer.
5. *"The payback period method is more a method of liquidity than profitability."* Examine giving its limitations.
6. Write a note on the C-V-P analysis.
7. Discuss the economic liberalization policies of Government of India.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.