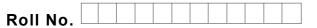
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Total No. of Pages : 02

Total No. of Questions: 17

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#### MBA/MBA(IB) (2018 & Onwards) (Sem.-1) ACCOUNTING FOR MANAGEMENT AND REPORTING Subject Code : MBA-104-18 M.Code: 75405

Time: 3 Hrs.

Max. Marks: 60

#### **INSTRUCTION TO CANDIDATES :**

- 1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
- SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection 2. contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
- 3. SECTION-C is COMPULSORY and carries TWELVE marks.

#### **SECTION-A**

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- 1. **Fixed Budget**
- 2. Marginal Costing
- 3. Investment Activity
- 4. Target Costing
- 5. Accrual Concept
- 6. Current Ratio
- 7. Liquid Asset
- 8. **Direct Material**

#### **SECTION-B**

#### **UNIT-I**

- 9. What are basic accounting concepts and conventions? Explain these concepts and conventions in detail.
- 10. "While Financial Accounting is external, Cost Accounting is internal to the business". Give various objectives of Cost Accounting.

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#### UNIT-II

- 11. Assuming that the cost structure and selling prices remain the same in period I and II, find out :
  - a) Profit Volume Ratio b) Fixed Cost c) Break Even Point for Sales

Period	Sales (Rs.)	Profits (Rs.)
Ι	2,00,000	9,000
II	2,20,000	13,000

12. Explain the concept and important features of zero base budgeting. How it is different from conventional budgeting?

#### UNIT-III

- 13. What are important Profitability Ratios? How are they worked out? Explain and illustrate.
- 14. How does the Cash Flow Statement differ from a Fund Flow Statement? What are their uses?

#### UNIT-IV

- 15. Explain the following terms in relation to Activity Based Costing :
  - a) Cost object b) Cost driver c) Cost pool
- 16. What is Life Cycle Costing? Explain the Stages in product life cycle.

## NFILSI SECTION-C

#### 17. Case Study :

Scooter Corp. has forecast sales as follows: July, 30,000 units; August, 35,000 units; and September, 40,000 units. Finished goods inventory as of July 1 is forecast to be 10,000 units. Finished goods inventory of 20% of the following month's sales needs is desired. Each finished unit requires 5 pounds of raw material. The raw materials inventory level on July 1 was 202,500 pounds and the expected raw materials inventory level on July 31 will be 270,000 pounds.

#### Question :

How many pounds of raw material should be purchased in July?

### NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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