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Total No. of Pages : 03

Total No. of Questions : 17

MBA IB (2018 Batch) (Sem.-3)

**INTERNATIONAL ECONOMICS AND BUSINESS**

Subject Code : MBAIB-301-18

M.Code : 77001

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
2. SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consist of ONE Case Study carrying TWELVE marks.

**SECTION-A**

1. How does Absolute advantage result gains from-trade? Explain.
2. Give critical appraisal of Ricardian theory of international trade.
3. Describe features of Indian economic system.
4. Give overview of working of Foreign Exchange Markets.
5. Comment on the future of Green International Business.
6. Explain Ethno-centric approach of MNEs.
7. What do understand by International Economics and business?
8. Define Stock exchange markets.

**SECTION-B****UNIT-I**

9. What are key drivers of globalisation in recent times? Explain the dimensions and stages of globalisation in detail.
10. Describe changing nature of global economy. Explain important factor responsible for rise of new economies.



## UNIT-II

11. Enumerate determinants of economic development of a nation and discuss the role of global business in it.
12. Write a detailed note on role of International Monetary Fund in international trade and business?

## UNIT-III

13. What is country evaluation and selection? Describe its tools in detail.
14. What do you mean by environmental challenge? How can environmental challenge influence international business?

## UNIT-IV

15. Explain important implications for Multi National Enterprises (MNEs) emerged out of following approaches :
  - (a) Poly centric
  - (b) Geo centric
16. Answer following questions briefly :
  - (a) Key features of global manufacturing
  - (b) Strategic issues in Accounting and international Finance

## SECTION-C

### 17. Case Study :

At the start of 2010 a new free trade area was established incorporating China and the six founding members of the Association of South East Asian Nations (ASEAN). These countries are Brunei, Indonesia, Malaysia, Philippines, Singapore, and Thailand which is the classic example of regional economic integration being implemented recently in international business environment. The aim of this integration is to eliminate 90% of imported goods and provide large market for the producers of participating nations. This would have positive impact on employment and economic growth of the member countries.

This deal created the largest trade area in the world, with nearly 1.9bn people. Although there are undoubted gains, there have also been warnings from South East Asia that some industries are not ready to compete with China and that jobs will be lost.

It was expected that ASEAN integration will strengthen it as a regional player and perhaps offset the dominance of greater powers in the area. Integration will undoubtedly affect regional cooperative efforts in the Asia-Pacific and ASEAN can serve as a model for other East Asian partnerships. On the hand, there was possibility that a stronger ASEAN identity may weaken its willingness to participate in East Asia-led cooperative efforts. It can lead to change in competitive landscapes in the regions that can result implications especially for small scale businesses and agriculture sectors of the member nations.

**Based on above case, answer following questions :**

- Reveal objectives of Regional Economic Integration discussed above.
- Outline the potential advantages and disadvantages of joining this area for the member countries.
- What factors determine the extent to which industries within a country gain or lose?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**