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Total No. of Pages : 02

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MBA IB (2018 Batch) (Sem.-3)

MULTILATERAL TRADE AGREEMENTS AND REGULATIONS

# Subject Code : MBAIB-305-18

# M.Code: 77005

Time: 3 Hrs.

Max. Marks: 60

## **INSTRUCTIONS TO CANDIDATES :**

- 1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
- SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection 2. contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
- SECTION-C is COMPULSORY and consist of ONE Case Study carrying TWELVE 3. marks.

# **SECTION-A**

- 1 What is the difference between bi-lateral and multilateral trade agreement? instranker.
- 2. Write short note on ASEAN
- 3. Objectives of WTO
- 4 National treatment
- 5 What is GATS?
- Terms of trade in international business 6.
- 7. Lavout design
- 8. Trade secrets

## **SECTION-B**

## **UNIT-I**

- 9. Write detailed note on new NAFTA? How it is different from WTO?
- 10. Discuss the advantages and disadvantages of International trade.

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## UNIT-II

- 11. Discuss the different non-tariff barriers to trade used in international trade. Give suitable example to support your answer.
- 12. What is the scope and functions of WTO?

#### UNIT-III

- 13. What is the mechanism followed by countries to settle international commercial disputes?
- 14. What are the different commercial terms used in international trade?

#### **UNIT-IV**

- 15. What do you understand by Intellectual property? What are the benefits of protecting IPR?
- 16. What is WIPO? What is the role of WIPO in protecting IPRs?

#### **SECTION-C**

#### 17. CASE on ABC Dairy Products Company. Canada

ABC Dairy Product Company is one of the leading company producing milk and milk products in Canada. The company became the market leader in production of butter and second largest producer of milk in 2015 and since then it is maintaining its leadership position. The tariffs on import of dairy products from US ranged between 200% and 300%, which made US dairy products less competitive in Canadian market. But the new NAFTA agreement signed between US and Canada has posed a threat to its leadership position. Now the Canada and US both have committed to reduce the tariffs on dairy products. ABC is not very excited with the new NAFTA agreement as it would make US dairy products more competitive and their competitive position may be challenged in their home market.

- 1. Why ABC is not excited with the new NAFTA signed between Canada and US?
- 2. What are the alternatives available to ABC to nullify the effect of US dairy exports?

# NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.