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Total No. of Pages : 03

Total No. of Questions : 09

**MCA (2014 Batch) (Sem.-1)**  
**ACCOUNTING & FINANCIAL MANAGEMENT**  
Subject Code : MCA-104  
M.Code : 26045

Time : 3 Hrs.

Max. Marks : 100

**INSTRUCTION TO CANDIDATES :**

1. SECTIONS-A, B, C & D contains TWO questions each carrying TWENTY marks and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

**SECTION-A**

1. Explain in brief sole Proprietary concern and partnership with example.
2. From the following balances, prepare the profit and loss account and balance sheet of IS Traders as on 31, 2013.

Particular	Debit Balance	Particular	Credit Balance
Drawings	6,300	Capital	1,55,000
Cash at Bank	14,000	Discount Received	3,150
Bills Receivables	1,900	Loans	10,000
Land & Building	42,600	Purchase Return	2,500
Furniture	5,140	Sales	2,90,000
Discount Allowed	4,000	Reserve for Bad debts	5,650
Bank charges	200	Creditors	18,670
Salaries	6,520		
Purchases	2,05,000		
Stock Opening	60,000		
Sales Return	1,910		
Carriage	5,190		
Rent & Taxes	7,750		
General Expenses	3,610		
Plant & Machinery	31,700		
Book debts	82,480		
Bad debts	1,460		
Insurance	4,850		
	<b>4,84,970</b>		<b>4,84,970</b>

Closing Stock is Rs. 70,000

**SECTION-B**

3. Define Financial Statement. Describe in brief various functional areas of financial Management.
4. Given below in the Balance sheet of a limited company as on 31<sup>st</sup> March 2007.

<b>Balance Sheet</b>			
<b>Liability</b>	<b>Amt</b>	<b>Assets</b>	<b>Amt</b>
30,000 Equity shares of Rs. 100 each fully paid	30,00,000	Goodwill at Cost	10,00,000
15,000, 6% pref. Shares of Rs. 100 each fully Paid	15,00,000	Land & Building	43,00,000
Reserve fund	15,00,000	Plant & Machinery	40,00,000
Dividend equilation fund	5,00,000	Stock in Trade	20,00,000
5% Debentures	40,00,000	Sundry Debtors	15,00,000
Current Liabilities	10,00,000	Cash at Bank	3,50,000
		Accured Income	1,50,000
	1,15,00,000		1,15,00,000

**Find out :**

- a) Debt. Equity Ratio
- b) Solvency Ratio
- c) Currents Assets to Net worth Ratio
- d) Proprietary Ratio
- e) Fixed Assets to net worth ratio
- f) Total Assets to debt Ratio

**SECTION-C**

5. What is Costing? Explain its Characteristics and types of Relevant Costs and what Cost are considered for decision-Making?
6. Define Standard Costing. Discuss its advantages, and applications.

### SECTION-D

7. What is Computerised Accounting? Describe its advantages, importance and limitations and computer programs for accounting.
8. How Computer based auditing is different from manual Auditing? Also explain the process of Computer based audit.

### SECTION-E

**9. Write short note on :**

- a. Double Entry System
- b. Why trail Balance is Prepared?
- c. Profitability Ratio
- d. Budgetary Control
- e. Cash flow statement
- f. Nature of Marginal Costing
- g. Difference between Manual Auditing and Computer based Auditing
- h. Financial Management
- i. Going Concern concept
- j. Partnership deed

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**