

Department of Commerce

Subject: Financial Accounting

Course: Bcom

Group: Computers

Semester: I

UNIT-I

Theory Questions:

1. Definition of financial accounting, objectives.
2. Distinction between Book keeping and Accounting.
3. Advantages, limitations of Accounting
4. Accounting cycle.
5. Accounting Concepts and convention.
6. Difference between Journals, Ledger.

Problems:

Refer Text book page number:

7. Page b-29 6,7,11.
8. Page b-30 to b-38. 15,1,3,5,7,9,10,15,17,18,20,21

UNIT: II

Theory Questions:

1. Advantages of subsidiary books and types of cash book.
2. Difference between cash discount and trade discount.

Problems:

Refer Text book page number:

1. Page c-22 to c-24. 1,2,3,4,5,7,9.
2. Page c-25 to c-32. 2,4,6,7,8,10,11,13,16

UNIT: III

Theory Questions:

1. What is Bank Reconciliation Statement?
2. Causes for the difference between cash book balance and pass book balance.

Problems:

3. Page D-11 to D-19. 1,3,4,5,6,7,10,11,14,16,17,18.